



Padmakshi
Financial Services Ltd.

KNOW YOUR CLIENT (KYC)

Client Code		DP Internal Ref. No.	
BO ID		Inward No.	

Branch Details

Branch Name		Branch Prefix	
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Particulars (at Branch end)	Name	Initial	Date
Data Punched by			
Checked by			
Dispatched by			



Padmakshi
Financial Services Ltd.

103, Maker Tower 'F', 10th Floor, Cuffe Parade, Mumbai - 400 005.
Tel. : +91 - 22 - 4002 0909 • email : info@padmakshi.com • website : www.padmakshi.com

ACCOUNT OPENING FORM INDIVIDUAL / NON INDIVIDUAL

Annexure -1
INDEX OF DOCUMENTS
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MANDATORY DOCUMENTS AS PRESCRIBED BY SEBI & EXCHANGES			
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		B. Document captures the additional information about the constituent relevant to trading account and an instruction/check list.	8-10
2	Rights and Obligations	Document stating the Rights & Obligations of stock broker/trading member, sub-broker and client for trading on exchanges (including additional rights & obligations in case of internet/wireless technology based trading).	11-15
3	Risk Disclosure Document (RDD)	Document detailing risks associated with dealing in the securities market.	16-19
4	Guidance note	Document detailing do's and don'ts for trading on exchange, for the education of the investors.	21-22
5	Policies and Procedures	Document describing significant policies and procedures of the stock broker	23
6	Tariff sheet	Document detailing the rate/amount of brokerage and other charges levied on the client for trading on the stock exchange(s)	24
VOLUNTARY DOCUMENTS AS PROVIDED BY THE STOCK BROKER			
7	Dp Account Opening Form	Document captures the additional information about the constituent relevant to DP account opening form, nomination form, DP-BO agreement, SMS alert, POA etc.	25-30
8	Voluntary Clauses	Additional clauses pertains to ease of operation between client and member.	31-33
9	Running Account Authorisation	This letter is authorisation to maintain fund, securities on running account basis & for authorisation to receive contract as well other relevant documents.	34
10	ECN Letter	This mandate is to authorisation to issue contract notes in digital mode. It provides terms and conditions for the issuance of digital contract note.	35
11	Other authorizations	Other authorizations are required for operational convenience of broking as well as demat accounts.	36-39

Name of stock broker /trading member/clearing member: Padmakshi Financial Services Limited
SEBI Registration No. and date: BSE : INB 010914032 | NSE : INB 230914036 / INF 230914036 / INE 260914036
MCX-SX : INE 260914036 | USE : INE 270914034 | IN-DP-CDSL-335-2006 DP ID : 12042600
Registered office & Correspondence address: 103, Maker Tower 'F', 10th Floor, Cuffe Parade, Mumbai - 400 005.
Phone : 4002 0909 Fax : 2216 3215 I. G. E-mail : info@padmakshi.com Website : www.padmakshi.com
Compliance officer name, phone no. & email id: NSE Ms. Hemali Thakkar, 022 4002 0917, hemali@padmakshi.com
BSE Mr. Sugnesh Sheth, 022 4002 0918, sugnesh@padmakshi.com
CEO name, phone no. & email : Mr. Chetan Thakker, 022 4002 0915, chetan@padmakshi.com

For any grievance/dispute please contact stock broker Padmakshi Financial Services Limited at the above address or email info@padmakshi.com and phone no. 91 - 022 - 4002 0909 in case not satisfied with the response, please contact the concerned exchange(s) at is@bseindia.com and phone no. 022 22728097 for BSE and at ignse@nse.co.in and phone no 022 2659 8100 for NSE



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103, Maker Tower 'F', 10th Floor, Cuffe Parade, Mumbai - 400 005.

Phone : 4002 0909 Fax : 2216 3215 I. G. E-mail : info@padmakshi.com Website : www.padmakshi.com

(This information is the sole property of the trading member/brokerage house and would not be disclosed to anyone unless required by law or except with the express permission of clients)

SEBI Regn. No. BSE : INB 010914032 | NSE : INB 230914036 / INF 230914036 / INE 260914036

MCX-SX : INE 260914036 | USE : INE 270914034 | SEBI Regd. No . IN-DP-CDSL-335-2006 DP ID : 12042600

MANDATORY

ANNEXURE - 2

For Individuals

KNOW YOUR CLIENT (KYC) APPLICATION FORM

Please fill this form in ENGLISH and in BLOCK LETTERS.

IDENTITY DETAILS

Name of Applicant

Title First Name Middle Name Last Name

Father's/Spouse Name:.....

Title First Name Middle Name Last Name

Name of Parent/ Guardian:

(in Case Of Minor) Title First Name Middle Name Last Name

Date of Birth

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

 Gender: Male Female

Educational Qualification:..... Martial Status: Single Married

Details of PAN:

--	--	--	--	--	--	--	--	--	--

Nationality: Resident Individual Non Resident Foreign National

Unique Identification Number (UID)/Aadhaar, if any:

Specify the proof of Identity submitted:

CORRESPONDENCE ADDRESS
(In case of NRE/NRO, pl. give the Indian address)

Address :

City/Town/Village Pin Code: State

Country Nationality:

Contact Details : Tel. No. (with Std/Isd Code): (Resi) (Offi)

Fax No. (with Std/Isd Code): Mobile No.:

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E-mail :

Specify the proof of address submitted for correspondence address:

PERMANENT ADDRESS
If different from correspondence address
(In case of NRE/NRO, pl. give the foreign address)

Address :

City/Town/Village Pin Code: State

Country Nationality:

Contact Details : Tel. No. (with Std/Isd Code): (Resi) (Offi)

Fax No. (with Std/Isd Code): Mobile No.:

--	--	--	--	--	--	--	--	--	--

E-mail :

Specify the proof of address submitted for permanent address:

MANDATORY**KNOW YOUR CLIENT (KYC) APPLICATION FORM****For Non-Individuals**

Please fill this form in ENGLISH and in BLOCK LETTERS.

IDENTITY DETAILS

Name of the Applicant			
Date of incorporation		Place of incorporation	
Date of commencement of business			
PAN		Registration No. (e.g. CIN)	
Status (please tick any one): Private Limited Co./Public Ltd. Co./Body Corporate/Partnership/Trust/Charities/NGO's/Fl/ FII/HUF/AOP/ Bank/Government Body/Non-Government Organization/Defense Establishment/BOI/Society/LLP/			
Others (please specify)			

ADDRESS DETAILS

Correspondence Address				Registered Address (If different from Correspondence Add.)			
<input type="checkbox"/> Residence <input type="checkbox"/> Office							
City				City			
Pincode				Pincode			
State				State			
Country				Country			
Resi No. (s)		Off. No. (s)		Resi No. (s)		Off. No. (s)	
Fax No. (s)				Fax No. (s)			
Mobile No.				Mobile No.			
Email				Email			
Specify the proof of add. submitted for Corrs. Add.				Specify the proof of add. submitted for Regd. Add.			

OTHER DETAILS

Gross Annual Income details (please specify) : Income Range per annum	
<input type="checkbox"/> Below Rs 1 Lac <input type="checkbox"/> Rs. 1,00,000/- to Rs. 5,00,000/- <input type="checkbox"/> Rs. 5,00,000/- to Rs. 10,00,000/-	
<input type="checkbox"/> Rs. 10,00,000/- to Rs. 25,00,000/- <input type="checkbox"/> Rs. 25,00,000/- to 1 crore <input type="checkbox"/> > 1 crore	
Net worth as on Date : _____ Rs. _____ (Net worth should not be older than 1 year)	
Name, PAN, residential address and photographs of Promoters/Partners/Karta/Trustees and whole time directors: Please provide details on Annexure-A attached.	
DIN/UID of Promoters/Partners/Karta and whole time directors: Provide details on Annexure-A attached.	
Please tick, if applicable, for any of your authorized signatories/Promoters/Partners/Karta/Trustees/whole time directors: <input type="checkbox"/> Politically Exposed Person (PEP) <input type="checkbox"/> Related to a Politically Exposed Person (PEP)	
Any other information	

DECLARATION

I/We hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief and I/We undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am/we aware that I/we may be held liable for it.		
Name & Signature of the Client		signature
Place	Date	

FOR OFFICE USE ONLY

(Originals verified) True copies of documents received	Signature of the Authorised Signatory		Seal/Stamp of the intermediary
	Name		
(Self-Attested) Self Certified Document copies received	Signature		
	Date		

Annexure - A

MANDATORY

Photographs of Promoters/Partners/Karta/Trustees and Whole time directors and of persons authorized to deal in securities.

Name				Sign across the Photograph
Residential Address				
Telephone No.		Mobile		
Income Tax PAN No.				
UID		DIN		
	Promoter/Partner/Karta/Trustees/Whole Time Directors/Authorised Person			

Name				Sign across the Photograph
Residential Address				
Telephone No.		Mobile		
Income Tax PAN No.				
UID		DIN		
	Promoter/Partner/Karta/Trustees/Whole Time Directors/Authorised Person			

Name				Sign across the Photograph
Residential Address				
Telephone No.		Mobile		
Income Tax PAN No.				
UID		DIN		
	Promoter/Partner/Karta/Trustees/Whole Time Directors/Authorised Person			

Name				Sign across the Photograph
Residential Address				
Telephone No.		Mobile		
Income Tax PAN No.				
UID		DIN		
	Promoter/Partner/Karta/Trustees/Whole Time Directors/Authorised Person			

Name				Sign across the Photograph
Residential Address				
Telephone No.		Mobile		
Income Tax PAN No.				
UID		DIN		
	Promoter/Partner/Karta/Trustees/Whole Time Directors/Authorised Person			

BANK ACCOUNT(S) DETAILS					
No.	Bank Name Branch Add.	A/c Type	Account No	IFSC Code	MICR No.
1					
2					

Please provide Cancelled Cheque leaf for MICR & IFSC Code

DEPOSITORY ACCOUNT(S) DETAILS					
Sr. No.	Depository Participant Name	Beneficiary Name	DP ID No.	BO ID	Depository
1*					NSDL / CDSL
2					NSDL / CDSL

*Shares bought by you will be transferred to your DP A/c stated by you at Sr. No. 1

TRADING PREFERENCES			
*Please sign in the relevant boxes where you wish to trade. The segment not chosen should be struck off by the client.			
Ex. Segment	Cash	Derivatives	Currency Derivatives
BSE	<input type="checkbox"/>	<input type="checkbox"/>	N.A.
NSE	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
MCX-SX	N.A.	N.A.	<input type="checkbox"/>
USE	N.A.	N.A.	<input type="checkbox"/>

If, in future, the client wants to trade on any new segment / new exchange, separate authorization / letter should be taken from the client by the stock broker.

PAST ACTIONS			
Details of any action/proceedings initiated/pending/ taken by SEBI/ Stock exchange/any other authority against the applicant/constituent or its Partners/promoters/whole time directors / authorized persons in charge of dealing in securities during the last 3 years:			
DEALINGS THROUGH SUB-BROKERS AND OTHER STOCK BROKERS			
If client is dealing through the sub-broker, provide the following details:			
Name of Sub-broker		BSE SEBI Reg. No.	
Regd. Off.		NSE SEBI Reg. No.	
Address		Remisier/AP (BSE)	
		Remisier/AP (NSE)	
Signature X	Tel. No.	Remisier/AP	
	Fax No.	Remisier/AP	
	Website	Remisier/AP	
Whether dealing with any other stock broker/sub-broker (if in case dealing with multiple stock brokers/sub-brokers, provide details of all)			
Name of Stock Broker		Name of Sub-Broker, if any	
		Client Code	Exchange
Details of disputes/dues pending from/to such stock broker/sub- broker:			
ADDITIONAL DETAILS			
Whether you wish to receive physical contract note or Electronic Contract Note (ECN) (please specify):			<input type="checkbox"/> YES <input type="checkbox"/> NO
Specify your Email id, if applicable:			
Whether you wish to avail of the facility of internet trading/ wireless technology (please specify):			<input type="checkbox"/> YES <input type="checkbox"/> NO
Number of years of Investment/Trading Experience:			
In case of non-individuals, name, designation, PAN, UID, signature, residential address and photographs of persons authorized to deal in securities on behalf of company/firm/others: Provide details on Annexure-A attached.			
Any other information			

INTRODUCER DETAILS (Optional)			
Name			Signature
Add. / Tel.			
Status of the Introducer: Sub Broker / Remisier / Authorized Person / Existing Client / Others, please specify _____			
NOMINATION DETAILS (FOR INDIVIDUAL ONLY)			
<input type="checkbox"/> I / We wish to nominate		<input type="checkbox"/> I / We do not wish to nominate	
Name of Nominee			Relation with Nominee
Address			PAN No.
			Tel. No.
If Nominee is a minor, details of Guardian		Date of Birth	
Name of Guardian			
Address & Tel No.			Signature of Guardian
Witnesses (Only applicable in case the account holder has made nomination)			
Name		Name	
Address		Address	
Signature		Signature	
DECLARATION			
<p>1. /We hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief and I/we undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am/we are aware that I/we may be held liable for it.</p> <p>2. I/We confirm having read/been explained and understood the contents of the document on policy and procedures of the stock broker and the tariff sheet.</p> <p>3. I/We further confirm having read and understood the contents of the ' Rights and Obligations' document(s) and Risk Disclosure Document' . I/We do hereby agree to be bound by such provisions as outlined in these documents. I/We have also been informed that the standard set of documents has been displayed for Information on stock broker's designated website, if any.</p>			
Name			Signature
Place	Date		<input type="checkbox"/>
FOR OFFICE USE ONLY			
UCC Code allotted to the Client:			
Documents verified with Originals	Client Interviewed / Approved by		In person Verification done by
Name			
Signature			
Designation			
Employee Code			
Date			
<p>I/We undertake that we have made the client aware of ' Policy and Procedures' , tariff sheet and all the non-mandatory documents. I/We have also made the client aware of ' Rights and Obligations' document (s), RDD and Guidance Note. I/We have given/sent him a copy of all the KYC documents. I/We undertake that any change in the ' Policy and Procedures', tariff sheet and all the non-mandatory documents would be duly intimated to the clients. I/We also undertake that any change in the ' Rights and Obligations' and RDD would be made available on my/our website, if any, for the information of the clients.</p>			
Date: _____	Seal/Stamp of the stock broker		For Padmakshi Financial Services Limited Authorised Signatory

INSTRUCTIONS/CHECK LIST FOR FILLING KYC FORM

A. IMPORTANT POINTS:

1. Self attested copy of PAN card is mandatory for all clients, including Promoters/Partners/Karta/Trustees and whole time directors and persons authorized to deal in securities on behalf of company/firm/others.
2. Copies of all the documents submitted by the applicant should be self-attested and accompanied by originals for verification. In case the original of any document is not produced for verification, then the copies should be properly attested by entities authorized for attesting the documents, as per the below mentioned list.
3. If any proof of identity or address is in a foreign language, then translation into English is required.
4. Name & address of the applicant mentioned on the KYC form, should match with the documentary proof submitted.
5. If correspondence & permanent address are different, then proofs for both have to be submitted.
6. Sole proprietor must make the application in his individual name & capacity.
7. For non-residents and foreign nationals, (allowed to trade subject to RBI and FEMA guidelines), copy of passport/PIO Card/OCI Card and overseas address proof is mandatory.
8. For foreign entities, CIN is optional; and in the absence of DIN no. for the directors, their passport copy should be given.
9. In case of Merchant Navy NRI's, Mariner's declaration or certified copy of CDC (Continuous Discharge Certificate) is to be submitted.
10. For opening an account with Depository participant or Mutual Fund, for a minor, photocopy of the School Leaving Certificate/Mark sheet issued by Higher Secondary Board/Passport of Minor/Birth Certificate must be provided.
11. Politically Exposed Persons (PEP) are defined as individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior Government/judicial/ military officers, senior executives of state owned corporations, important political party officials, etc.

B. Proof of Identity (POI): - List of documents admissible as Proof of Identity:

1. Unique Identification Number (UID) (Aadhaar)/ Passport/ Voter ID card/ Driving license.
2. PAN card with photograph.
3. Identity card/ document with applicant's Photo, issued by any of the following: Central/State Government and its Departments, Statutory/Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities, Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members; and Credit cards/Debit cards issued by Banks.

C. Proof of Address (POA): - List of documents admissible as Proof of Address:

(*Documents having an expiry date should be valid on the date of submission.)

1. Passport/ Voters Identity Card/ Ration Card/ Registered Lease or Sale Agreement of Residence/ Driving License/ Flat Maintenance bill/ Insurance Copy.
2. Utility bills like Telephone Bill (only land line), Electricity bill or Gas bill - Not more than 3 months old.
3. Bank Account Statement/Passbook -- Not more than 3 months old.
4. Self-declaration by High Court and Supreme Court judges, giving the new address in respect of their own accounts.
5. Proof of address issued by any of the following: Bank Managers of Scheduled Commercial Banks/Scheduled Co-Operative Bank/Multinational Foreign Banks/Gazetted Officer /Notary public/Elected representatives to the Legislative Assembly / Parliament Documents issued by any Govt. or Statutory Authority.
6. Identity card/document with address, issued by any of the following: Central/State Government and its Departments, Statutory/Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities and Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members.

7. For FII/sub account, Power of Attorney given by FII/sub-account to the Custodians (which are duly notarized and/or apostilled or consularised) that gives the registered address should be taken.
8. The proof of address in the name of the spouse may be accepted

D. Exemptions/clarifications to PAN

(*Sufficient documentary evidence in support of such claims to be collected.)

1. In case of transactions undertaken on behalf of Central Government and/or State Government and by officials appointed by Courts e.g. Official liquidator, Court receiver etc.
2. Investors residing in the state of Sikkim.
3. UN entities/multilateral agencies exempt from paying taxes/filing tax returns in India.
4. SIP of Mutual Funds upto Rs 50, 000/- p.a.
5. In case of institutional clients, namely, FIIs, MFs, VCFs, FVCIs, Scheduled Commercial Banks, Multilateral and Bilateral Development Financial Institutions, State Industrial Development Corporations, Insurance Companies registered with IRDA and Public Financial Institution as defined under section 4A of the Companies Act, 1956, Custodians shall verify the PAN card details with the original PAN card and provide duly certified copies of such verified PAN details to the intermediary.

E. List of people authorized to attest the documents:

1. Notary Public, Gazetted Officer, Manager of a Scheduled Commercial/ Co-operative Bank or Multinational Foreign Banks (Name, Designation & Seal should be affixed on the copy).
2. In case of NRIs, authorized officials of overseas branches of Scheduled Commercial Banks registered in India, Notary Public, Court Magistrate, Judge, Indian Embassy /Consulate General in the country where the client resides are permitted to attest the documents.

1. Additional documents in case of trading in derivatives segments - illustrative list:

Copy of ITR Acknowledgement In case of salary income - Salary Slip, Copy of Form 16 Copy of demat account holding statement. Any other relevant documents substantiating ownership of assets.	Copy of Annual Accounts Net worth certificate Bank account statement for last 6 months Self declaration with relevant supporting documents.
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*In respect of other clients, documents as per risk management policy of the stock broker need to be provided by the client from time to time.

2. Copy of cancelled cheque leaf/ pass book/bank statement specifying name of the constituent, MICR Code or/and IFSC Code of the bank should be submitted.
3. Demat master or recent holding statement issued by DP bearing name of the client.
4. For individuals:
 - a. Stock broker has an option of doing 'in-person' verification through web camera at the branch office of the stock broker/sub-broker's office.
 - b. In case of non-resident clients, employees at the stock broker's local office, overseas can do in-person' verification. Further, considering the infeasibility of carrying out 'In-person' verification of the non-resident clients by the stock broker's staff, attestation of KYC documents by Notary Public, Court, Magistrate, Judge, Local Banker, Indian Embassy / Consulate General in the country where the client resides may be permitted.
5. For non-individuals:
 - a. Form need to be initialized by all the authorized signatories.
 - b. Copy of Board Resolution or declaration (on the letterhead) naming the persons authorized to deal in

F. In case of Non-Individuals, additional documents to be obtained from non-individuals, over & above the POI & POA, as mentioned below: (Please tick against documents provided)

MANDATORY

Types of entity	Documentary requirements
Corporate	<p>Copy of the balance sheets for the last 2 financial years (to be submitted every year). Copy of latest share holding pattern including list of all those holding control, either directly or indirectly, in the company in terms of SEBI takeover Regulations, duly certified by the company secretary/Whole time director/MD (to be submitted every year). Photograph, POI, POA, PAN and DIN numbers of whole time directors/two directors in charge of day to day operations. Photograph, POI, POA, PAN of individual promoters holding control - either directly or indirectly. Copies of the Memorandum and Articles of Association and certificate of incorporation. Copy of the Board Resolution for investment in securities market. Authorised signatories list with specimen signatures.</p>
Partnership firm	<p>Copy of the balance sheets for the last 2 financial years (to be submitted every year). Certificate of registration (for registered partnership firms only). Copy of partnership deed. Authorised signatories list with specimen signatures. Photograph, POI, POA, PAN of Partners.</p>
Trust	<p>Copy of the balance sheets for the last 2 financial years (to be submitted every year). Certificate of registration (for registered trust only). Copy of Trust deed. List of trustees certified by managing trustees/CA. Photograph, POI, POA, PAN of Trustees.</p>
HUF	<p>PAN of HUF. Deed of declaration of HUF/ List of coparceners. Bank pass-book/bank statement in the name of HUF. Photograph, POI, POA, PAN of Karta.</p>
Unincorporated association or a body of individuals	<p>Proof of Existence/Constitution document. Resolution of the managing body & Power of Attorney granted to transact business on its behalf. Authorized signatories list with specimen signatures.</p>
Banks/Institutional Investors	<p>Copy of the constitution/registration or annual report/balance sheet for the last 2 financial years. Authorized signatories list with specimen signatures.</p>
Foreign Institutional Investors (FII)	<p>Copy of SEBI registration certificate. Authorized signatories list with specimen signatures.</p>
Army/ Government Bodies	<p>Self-certification on letterhead. Authorized signatories list with specimen signatures.</p>
Registered Society	<p>Copy of Registration Certificate under Societies Registration Act. List of Managing Committee members. Committee resolution for persons authorised to act as authorised signatories with specimen signatures. True copy of Society Rules and Bye Laws certified by the Chairman/Secretary.</p>

**RIGHTS AND OBLIGATIONS OF STOCK BROKERS, SUB-BROKERS AND CLIENTS
as prescribed by SEBI and Stock Exchanges**

1. The client shall invest/trade in those securities / contracts / other instruments admitted to dealings on the Exchanges as defined in the Rules, Byelaws and Regulations of Exchanges/ Securities and Exchange Board of India (SEBI) and circulars/notices issued there under from time to time.
 2. The stock broker, sub-broker and the client shall be bound by all the Rules, Byelaws and Regulations of the Exchange and circulars/notices issued there under and Rules and Regulations of SEBI and relevant notifications of Government authorities as may be in force from time to time.
 3. The client shall satisfy itself of the capacity of the stock broker to deal in securities and/or deal in derivatives contracts and wishes to execute its orders through the stock broker and the client shall from time to time continue to satisfy itself of such capability of the stock broker before executing orders through the stock broker.
 4. The stock broker shall continuously satisfy itself about the genuineness and financial soundness of the client and investment objectives relevant to the services to be provided.
 5. The stock broker shall take steps to make the client aware of the precise nature of the Stock broker's liability for business to be conducted, including any limitations, the liability and the capacity in which the stock broker acts.
 6. The sub-broker shall provide necessary assistance and co-operate with the stock broker in all its dealings with the client(s).
- 'account opening form' as provided at the time of account opening and thereafter; including the information on winding up petition/insolvency petition or any litigation which may have material bearing on his capacity. The client shall provide/update the financial information to the stock broker on a periodic basis.
10. The stock broker and sub-broker shall maintain all the details of the client as mentioned in the account opening form or any other information pertaining to the client, confidentially and that they shall not disclose the same to any person/authority except as required under any law/regulatory requirements. Provided however that the stock broker may so disclose information about his client to any person or authority with the express permission of the client.

MARGINS

11. The client shall pay applicable initial margins, withholding margins, special margins or such other margins as are considered necessary by the stock broker or the Exchange or as may be directed by SEBI from time to time as applicable to the segment(s) in which the client trades. The stock broker is permitted in its sole and absolute discretion to collect additional margins (even though not required by the Exchange, Clearing House/Clearing Corporation or SEBI) and the client shall be obliged to pay such margins within the stipulated time.
12. The client understands that payment of margins by the client does not necessarily imply complete satisfaction of all dues. In spite of consistently having paid margins, the client may, on the settlement of its trade, be obliged to pay (or entitled to receive) such further sums as the contract may dictate/require.

TRANSACTIONS AND SETTLEMENTS

7. The client shall furnish all such details in full as are required by the stock broker in "Account Opening Form" with supporting details, made mandatory by stock exchanges/SEBI from time to time.
8. The client shall familiarize himself with all the mandatory provisions in the Account Opening documents. Any additional clauses or documents specified by the stock broker shall be non-mandatory, as per terms & conditions accepted by the client.
9. The client shall immediately notify the stock broker in writing if there is any change in the information in the
13. The client shall give any order for buy or sell of a security/derivatives contract in writing or in such form or manner, as may be mutually agreed between the client and the stock broker. The stock broker shall ensure to place orders and execute the trades of the client, only in the Unique Client Code assigned to that client.
14. The stock broker shall inform the client and keep him apprised about trading/settlement cycles, delivery / payment schedules, any changes therein from time to time, and it shall be the responsibility in turn of the client

to comply with such schedules/procedures of the relevant stock exchange where the trade is executed.

15. The stock broker shall ensure that the money/securities deposited by the client shall be kept in a separate account, distinct from his/its own account or account of any other client and shall not be used by the stock broker for himself/itself or for any other client or for any purpose other than the purposes mentioned in Rules, Regulations, circulars, notices, guidelines of SEBI and/or Rules, Regulations, Bye-laws, circulars and notices of Exchange.
16. Where the Exchange(s) cancels trade(s) suo moto all such trades including the trade/s done on behalf of the client shall ipso facto stand cancelled, stock broker shall be entitled to cancel the respective contract(s) with client(s).
17. The transactions executed on the Exchange are subject to Rules, Byelaws and Regulations and circulars/notices issued thereunder of the Exchanges where the trade is executed and all parties to such trade shall have submitted to the jurisdiction of such court as may be specified by the Byelaws and Regulations of the Exchanges where the trade is executed for the purpose of giving effect to the provisions of the Rules, Byelaws and Regulations of the Exchanges and the circulars/notices issued thereunder.

BROKERAGE

18. The Client shall pay to the stock broker brokerage and statutory levies as are prevailing from time to time and as they apply to the Client's account, transactions and to the services that stock broker renders to the Client. The stock broker shall not charge brokerage more than the maximum brokerage permissible as per the rules, regulations and bye-laws of the relevant stock exchanges and/or rules and regulations of SEBI.

LIQUIDATION AND CLOSE OUT OF POSITION

19. Without prejudice to the stock broker's other rights (including the right to refer a matter to arbitration), the client understands that the stock broker shall be entitled to liquidate/close out all or any of the client's positions for non-payment of margins or other amounts, outstanding debts, etc. and adjust the proceeds of such liquidation/close out, if any, against the client's liabilities/obligations. Any and all losses and financial charges on account of such liquidation/closing-out shall be

charged to and borne by the client.

20. In the event of death or insolvency of the client or his/its otherwise becoming incapable of receiving and paying for or delivering or transferring securities which the client has ordered to be bought or sold, stock broker may close out the transaction of the client and claim losses, if any, against the estate of the client. The client or his nominees, successors, heirs and assignee shall be entitled to any surplus which may result there from. The client shall note that transfer of funds/securities in favor of a Nominee shall be valid discharge by the stock broker against the legal heir.
21. The stock broker shall bring to the notice of the relevant Exchange the information about default in payment/delivery and related aspects by a client. In case where defaulting client is a corporate entity / partnership / proprietary firm or any other artificial legal entity, then the name(s) of Director(s) / Promoter(s) / Partner(s) / Proprietor as the case may be, shall also be communicated by the stock broker to the relevant Exchange(s).

DISPUTE RESOLUTION

22. The stock broker shall provide the client with the relevant contact details of the concerned Exchanges and SEBI.
23. The stock broker shall co-operate in redressing grievances of the client in respect of all transactions routed through it and in removing objections for bad delivery of shares, rectification of bad delivery, etc.
24. The client and the stock broker shall refer any claims and/or disputes with respect to deposits, margin money, etc., to arbitration as per the Rules, Byelaws and Regulations of the Exchanges where the trade is executed and circulars/notices issued thereunder as may be in force from time to time.
25. The stock broker shall ensure faster settlement of any arbitration proceedings arising out of the transactions entered into between him vis-à-vis the client and he shall be liable to implement the arbitration awards made in such proceedings.
26. The client/stock-broker understands that the instructions issued by an authorized representative for dispute resolution, if any, of the client/stock-broker shall be binding on the client/stock-broker in accordance with the letter authorizing the said representative to deal on behalf of the said client/stock-broker.

TERMINATION OF RELATIONSHIP

27. This relationship between the stock broker and the client shall be terminated; if the stock broker for any reason ceases to be a member of the stock exchange including cessation of membership by reason of the stock broker's default, death, resignation or expulsion or if the certificate is cancelled by the Board.
28. The stock broker, sub-broker and the client shall be entitled to terminate the relationship between them without giving any reasons to the other party, after giving notice in writing of not less than one month to the other parties. Notwithstanding any such termination, all rights, liabilities and obligations of the parties arising out of or in respect of transactions entered into prior to the termination of this relationship shall continue to subsist and vest in/be binding on the respective parties or his/its respective heirs, executors, administrators, legal representatives or successors, as the case may be.
29. In the event of demise/insolvency of the sub-broker or the cancellation of his/its registration with the Board or/withdrawal of recognition of the sub-broker by the stock exchange and/or termination of the agreement with the sub broker by the stock broker, for any reason whatsoever, the client shall be informed of such termination and the client shall be deemed to be the direct client of the stock broker and all clauses in the 'Rights and Obligations' document(s) governing the stock broker, sub-broker and client shall continue to be in force as it is, unless the client intimates to the stock broker his/its intention to terminate their relationship by giving a notice in writing of not less than one month.

ADDITIONAL RIGHTS AND OBLIGATIONS

30. The stock broker shall ensure due protection to the client regarding client's rights to dividends, rights or bonus shares, etc. in respect of transactions routed through it and it shall not do anything which is likely to harm the interest of the client with whom and for whom they may have had transactions in securities.
31. The stock broker and client shall reconcile and settle their accounts from time to time as per the Rules, Regulations, Bye Laws, Circulars, Notices and Guidelines issued by SEBI and the relevant Exchanges where the trade is executed.
32. The stock broker shall issue a contract note to his constituents for trades executed in such format as may

be prescribed by the Exchange from time to time containing records of all transactions including details of order number, trade number, trade time, trade price, trade quantity, details of the derivatives contract, client code, brokerage, all charges levied etc. and with all other relevant details as required therein to be filled in and issued in such manner and within such time as prescribed by the Exchange. The stock broker shall send contract notes to the investors within one working day of the execution of the trades in hard copy and/or in electronic form using digital signature.

33. The stock broker shall make pay out of funds or delivery of securities, as the case may be, to the Client within one working day of receipt of the payout from the relevant Exchange where the trade is executed unless otherwise specified by the client and subject to such terms and conditions as may be prescribed by the relevant Exchange from time to time where the trade is executed.
34. The stock broker shall send a complete 'Statement of Accounts' for both funds and securities in respect of each of its clients in such periodicity and format within such time, as may be prescribed by the relevant Exchange, from time to time, where the trade is executed. The Statement shall also state that the client shall report errors, if any, in the Statement within such time as may be prescribed by the relevant Exchange from time to time where the trade was executed, from the receipt thereof to the Stock broker.
35. The stock broker shall send daily margin statements to the clients. Daily Margin statement should include, inter-alia, details of collateral deposited, collateral utilized and collateral status (available balance/due from client) with break up in terms of cash, Fixed Deposit Receipts (FDRs), Bank Guarantee and securities.
36. The Client shall ensure that it has the required legal capacity to, and is authorized to, enter into the relationship with stock broker and is capable of performing his obligations and undertakings hereunder. All actions required to be taken to ensure compliance of all the transactions, which the Client may enter into shall be completed by the Client prior to such transaction being entered into.

ELECTRONIC CONTRACT NOTES (ECN)

37. In case, client opts to receive the contract note in electronic form, he shall provide an appropriate e-mail id to the stock broker. The client shall communicate to the

stock broker any change in the email-id through a physical letter. If the client has opted for internet trading, the request for change of email id may be made through the secured access by way of client specific user id and password.

38. The stock broker shall ensure that all ECNs sent through the e-mail shall be digitally signed, encrypted, non-tamper able and in compliance with the provisions of the IT Act, 2000. In case, ECN is sent through e-mail as an attachment, the attached file shall also be secured with the digital signature, encrypted and non-tamperable.
39. The client shall note that non-receipt of bounced mail notification by the stock broker shall amount to delivery of the contract note at the e-mail ID of the client.
40. The stock broker shall retain ECN and acknowledgement of the e-mail in a soft and non-tamperable form in the manner prescribed by the exchange in compliance with the provisions of the IT Act, 2000 and as per the extant rules/regulations/circulars/guidelines issued by SEBI/Stock Exchanges from time to time. The proof of delivery i.e., log report generated by the system at the time of sending the contract notes shall be maintained by the stock broker for the specified period under the extant regulations of SEBI/stock exchanges. The log report shall provide the details of the contract notes that are not delivered to the client/e-mails rejected or bounced back. The stock broker shall take all possible steps to ensure receipt of notification of bounced mails by him at all times within the stipulated time period under the extant regulations of SEBI/stock exchanges.
41. The stock broker shall continue to send contract notes in the physical mode to such clients who do not opt to receive the contract notes in the electronic form. Wherever the ECNs have not been delivered to the client or has been rejected (bouncing of mails) by the e-mail ID of the client, the stock broker shall send a physical contract note to the client within the stipulated time under the extant regulations of SEBI/stock exchanges and maintain the proof of delivery of such physical contract notes.
42. In addition to the e-mail communication of the ECNs to the client, the stock broker shall simultaneously publish the ECN on his designated web-site, if any, in a secured way and enable relevant access to the clients and for this purpose, shall allot a unique user name and password to the client, with an option to the client to save the contract

note electronically and/or take a print out of the same.

LAW AND JURISDICTION

43. In addition to the specific rights set out in this document, the stock broker, sub-broker and the client shall be entitled to exercise any other rights which the stock broker or the client may have under the Rules, Bye-laws and Regulations of the Exchanges in which the client chooses to trade and circulars/notices issued thereunder or Rules and Regulations of SEBI.
44. The provisions of this document shall always be subject to Government notifications, any rules, regulations, guidelines and circulars/notices issued by SEBI and Rules, Regulations and Bye laws of the relevant stock exchanges, where the trade is executed, that may be in force from time to time.
45. The stock broker and the client shall abide by any award passed by the Arbitrator(s) under the Arbitration and Conciliation Act, 1996. However, there is also a provision of appeal within the stock exchanges, if either party is not satisfied with the arbitration award.
46. Words and expressions which are used in this document but which are not defined herein shall, unless the context otherwise requires, have the same meaning as assigned thereto in the Rules, Byelaws and Regulations and circulars/notices issued thereunder of the Exchanges /SEBI.
47. All additional voluntary clauses/document added by the stock broker should not be in contravention with rules/regulations/notices/circulars of Exchanges/SEBI. Any changes in such voluntary clauses/document(s) need to be preceded by a notice of 15 days. Any changes in the rights and obligations which are specified by Exchanges/SEBI shall also be brought to the notice of the clients.
48. If the rights and obligations of the parties hereto are altered by virtue of change in Rules and regulations of SEBI or Bye-laws, Rules and Regulations of the relevant stock Exchanges where the trade is executed, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this document.

INTERNET & WIRELESS TECHNOLOGY BASED TRADING FACILITY PROVIDED BY STOCK BROKERS TO CLIENT

(All the clauses mentioned in the 'Rights and Obligations' document(s) shall be applicable. Additionally, the

clauses mentioned herein shall also be applicable.)

1. Stock broker is eligible for providing Internet based trading (IBT) and securities trading through the use of wireless technology that shall include the use of devices such as mobile phone, laptop with data card, etc. which use Internet Protocol (IP). The stock broker shall comply with all requirements applicable to internet based trading/securities trading using wireless technology as may be specified by SEBI & the Exchanges from time to time.
2. The client is desirous of investing/trading in securities and for this purpose, the client is desirous of using either the internet based trading facility or the facility for securities trading through use of wireless technology. The Stock broker shall provide the Stock broker's IBT Service to the Client, and the Client shall avail of the Stock broker's IBT Service, on and subject to SEBI/Exchanges Provisions and the terms and conditions specified on the Stock broker's IBT Web Site provided that they are in line with the norms prescribed by Exchanges/SEBI.
3. The stock broker shall bring to the notice of client the features, risks, responsibilities, obligations and liabilities associated with securities trading through wireless technology/internet/smart order routing or any other technology should be brought to the notice of the client by the stock broker.
4. The stock broker shall make the client aware that the Stock Broker's IBT system itself generates the initial password and its password policy as stipulated in line with norms prescribed by Exchanges/SEBI.
5. The Client shall be responsible for keeping the Username and Password confidential and secure and shall be solely responsible for all orders entered and transactions done by any person whosoever through the Stock broker's IBT System using the Client's Username and/or Password whether or not such person was authorized to do so. Also the client is aware that authentication technologies and strict security measures are required for the internet trading/securities trading through wireless technology through order routed system and undertakes to ensure that the password of the client and/or his authorized representative are not revealed to any third party including employees and dealers of the stock broker
6. The Client shall immediately notify the Stock broker in writing if he forgets his password, discovers security flaw in Stock Broker's IBT System, discovers/suspects discrepancies/ unauthorized access through his username/password/account with full details of such unauthorized use, the date, the manner and the transactions effected pursuant to such unauthorized use, etc.
7. The Client is fully aware of and understands the risks associated with availing of a service for routing orders over the internet/securities trading through wireless technology and Client shall be fully liable and responsible for any and all acts done in the Client's Username/password in any manner whatsoever.
8. The stock broker shall send the order/trade confirmation through email to the client at his request. The client is aware that the order/ trade confirmation is also provided on the web portal. In case client is trading using wireless technology, the stock broker shall send the order/trade confirmation on the device of the client.
9. The client is aware that trading over the internet involves many uncertain factors and complex hardware, software, systems, communication lines, peripherals, etc. are susceptible to interruptions and dislocations. The Stock broker and the Exchange do not make any representation or warranty that the Stock broker's IBT Service will be available to the Client at all times without any interruption.
10. The Client shall not have any claim against the Exchange or the Stock broker on account of any suspension, interruption, non-availability or malfunctioning of the Stock broker's IBT System or Service or the Exchange's service or systems or non-execution of his orders due to any link/system failure at the Client/Stock brokers/Exchange end for any reason beyond the control of the stock broker/Exchanges.

RISK DISCLOSURE DOCUMENT FOR CAPITAL MARKET AND DERIVATIVES SEGMENTS

This document contains important information on trading in Equities / Derivatives Segments of the stock exchanges. All prospective constituents should read this document before trading in Equities / Derivatives Segments of the Exchanges.

Stock exchanges / SEBI does neither singly or jointly and expressly nor impliedly guarantee nor make any representation concerning the completeness, the adequacy or accuracy of this disclosure document nor have Stock exchanges /SEBI endorsed or passed any merits of participating in the trading segments. This brief statement does not disclose all the risks and other significant aspects of trading.

In the light of the risks involved, you should undertake transactions only if you understand the nature of the relationship into which you are entering and the extent of your exposure to risk.

You must know and appreciate that trading in Equity shares, derivatives contracts or other instruments traded on the Stock resources/limited investment and/or trading experience and low risk tolerance. You should therefore carefully consider whether such trading is suitable for you in the light of your financial condition. In case you trade on Stock exchanges and suffer adverse consequences or loss, you shall be solely responsible for the same and Stock exchanges/its Clearing Corporation and/or SEBI shall not be responsible, in any manner whatsoever, for the same and it will not be open for you to take a plea that no adequate disclosure regarding the risks involved was made or that you were not explained the full risk involved by the concerned stock broker. The constituent shall be solely responsible for the consequences and no contract can be rescinded on that account. You must acknowledge and accept that there can be no guarantee of profits or no exception from losses while executing orders for purchase and/or sale of a derivative contract being traded on Stock exchanges.

It must be clearly understood by you that your dealings on Stock exchanges through a stock broker shall be subject to your fulfilling certain formalities set out by the stock broker,

which may inter alia include your filling the know your client form, reading the rights and obligations, do's and don'ts, etc., and are subject to the Rules, Byelaws and Regulations of relevant Stock exchanges, its Clearing Corporation, guidelines prescribed by SEBI and in force from time to time and Circulars as may be issued by Stock exchanges or its Clearing Corporation and in force from time to time.

Stock exchanges does not provide or purport to provide any advice and shall not be liable to any person who enters into any business relationship with any stock broker of Stock exchanges and/or any third party based on any information contained in this document. Any information contained in this document must not be construed as business advice. No consideration to trade should be made without thoroughly understanding and reviewing the risks involved in such trading. If you are unsure, you must seek professional advice on the same.

In considering whether to trade or authorize someone to trade for you, you should be aware of or must get acquainted with the following:-

1. BASIC RISKS:

1.1 Risk of Higher Volatility:

Volatility refers to the dynamic changes in price that a security/derivatives contract undergoes when trading activity continues on the Stock Exchanges. Generally, higher the volatility of a security/derivatives contract, greater is its price swings. There may be normally greater volatility in thinly traded securities / derivatives contracts than in active securities /derivatives contracts. As a result of volatility, your order may only be partially executed or not executed at all, or the price at which your order got executed may be substantially different from the last traded price or change substantially thereafter, resulting in notional or real losses.

1.2 Risk of Lower Liquidity:

Liquidity refers to the ability of market participants to buy and/or sell securities / derivatives contracts expeditiously

at a competitive price and with minimal price difference. Generally, it is assumed that more the numbers of orders available in a market, greater is the liquidity. Liquidity is important because with greater liquidity, it is easier for investors to buy and/or sell securities / derivatives contracts swiftly and with minimal price difference, and as a result, investors are more likely to pay or receive a competitive price for securities / derivatives contracts purchased or sold. There may be a risk of lower liquidity in some securities / derivatives contracts as compared to active securities / derivatives contracts. As a result, your order may only be partially executed, or may be executed with relatively greater price difference or may not be executed at all.

1.2.1 Buying or selling securities / derivatives contracts as part of a day trading strategy may also result into losses, because in such a situation, securities / derivatives contracts may have to be sold / purchased at low / high prices, compared to the expected price levels, so as not to have any open position or obligation to deliver or receive a security / derivatives contract.

1.3 Risk of Wider Spreads:

Spread refers to the difference in best buy price and best sell price. It represents the differential between the price of buying a security / derivatives contract and immediately selling it or vice versa. Lower liquidity and higher volatility may result in wider than normal spreads for less liquid or illiquid securities / derivatives contracts. This in turn will hamper better price formation.

1.4 Risk-reducing orders:

The placing of orders (e.g., “stop loss” orders, or “limit” orders) which are intended to limit losses to certain amounts may not be effective many a time because rapid movement in market conditions may make it impossible to execute such orders.

1.4.1A “market” order will be executed promptly, subject to availability of orders on opposite side, without regard to price and that, while the customer may receive a prompt execution of a “market” order, the execution may be at available prices of outstanding orders, which satisfy the order quantity, on price time priority. It may be understood

that these prices may be significantly different from the last traded price or the best price in that security / derivatives contract.

1.4.2A “limit” order will be executed only at the “limit” price specified for the order or a better price. However, while the customer receives price protection, there is a possibility that the order may not be executed at all.

1.4.3A stop loss order is generally placed “away” from the current price of a stock / derivatives contract, and such order gets activated if and when the security / derivatives contract reaches, or trades through, the stop price. Sell stop orders are entered ordinarily below the current price, and buy stop orders are entered ordinarily above the current price. When the security / derivatives contract reaches the pre -determined price, or trades through such price, the stop loss order converts to a market/limit order and is executed at the limit or better. There is no assurance therefore that the limit order will be executable since a security / derivatives contract might penetrate the pre-determined price, in which case, the risk of such order not getting executed arises, just as with a regular limit order.

1.5 Risk of News Announcements:

News announcements that may impact the price of stock / derivatives contract may occur during trading, and when combined with lower liquidity and higher volatility, may suddenly cause an unexpected positive or negative movement in the price of the security / contract.

1.6 Risk of Rumors:

Rumors about companies / currencies at times float in the market through word of mouth, newspapers, websites or news agencies, etc. The investors should be wary of and should desist from acting on rumors.

1.7 System Risk:

High volume trading will frequently occur at the market opening and before market close. Such high volumes may also occur at any point in the day. These may cause delays in order execution or confirmation.

1.7.1 During periods of volatility, on account of market participants continuously modifying their order quantity or prices or placing fresh orders, there may be delays in order

execution and its confirmations.

1.7.2 Under certain market conditions, it may be difficult or impossible to liquidate a position in the market at a reasonable price or at all, when there are no outstanding orders either on the buy side or the sell side, or if trading is halted in a security / derivatives contract due to any action on account of unusual trading activity or security / derivatives contract hitting circuit filters or for any other reason.

1.8 System/Network Congestion:

Trading on exchanges is in electronic mode, based on satellite/leased line based communications, combination of technologies and computer systems to place and route orders. Thus, there exists a possibility of communication failure or system problems or slow or delayed response from system or trading halt, or any such other problem/glitch whereby not being able to establish access to the trading system/network, which may be beyond control and may result in delay in processing or not processing buy or sell orders either in part or in full. You are cautioned to note that although these problems may be temporary in nature, but when you have outstanding open positions or unexecuted orders, these represent a risk because of your obligations to settle all executed transactions.

2. As far as Derivatives segments are concerned, please note and get yourself acquainted with the following additional features:-

2.1 Effect of "Leverage" or "Gearing":

In the derivatives market, the amount of margin is small relative to the value of the derivatives contract so the transactions are 'leveraged' or 'geared'. Derivatives trading, which is conducted with a relatively small amount of margin, provides the possibility of great profit or loss in comparison with the margin amount. But transactions in derivatives carry a high degree of risk.

You should therefore completely understand the following statements before actually trading in derivatives and also trade with caution while taking into account one's circumstances, financial resources, etc. If the prices move against you, you may lose a part of or whole margin

amount in a relatively short period of time. Moreover, the loss may exceed the original margin amount.

- A. Futures trading involve daily settlement of all positions. Every day the open positions are marked to market based on the closing level of the index / derivatives contract. If the contract has moved against you, you will be required to deposit the amount of loss (notional) resulting from such movement. This amount will have to be paid within a stipulated time frame, generally before commencement of trading on next day.
- B. If you fail to deposit the additional amount by the deadline or if an outstanding debt occurs in your account, the stock broker may liquidate a part of or the whole position or substitute securities. In this case, you will be liable for any losses incurred due to such close-outs.
- C. Under certain market conditions, an investor may find it difficult or impossible to execute transactions. For example, this situation can occur due to factors such as illiquidity i.e. when there are insufficient bids or offers or suspension of trading due to price limit or circuit breakers etc.
- D. In order to maintain market stability, the following steps may be adopted: changes in the margin rate, increases in the cash margin rate or others. These new measures may also be applied to the existing open interests. In such conditions, you will be required to put up additional margins or reduce your positions.
- E. You must ask your broker to provide the full details of derivatives contracts you plan to trade i.e. the contract specifications and the associated obligations.

2.2 Currency specific risks:

1. The profit or loss in transactions in foreign currency-denominated contracts, whether they are traded in your own or another jurisdiction, will be affected by fluctuations in currency rates where there is a need to convert from the currency denomination of the contract to another currency.
2. Under certain market conditions, you may find it difficult or impossible to liquidate a position. This can occur, for example when a currency is deregulated or fixed trading bands are widened.

3. Currency prices are highly volatile. Price movements for currencies are influenced by, among other things: changing supply-demand relationships; trade, fiscal, monetary, exchange control programs and policies of governments; foreign political and economic events and policies; changes in national and international interest rates and inflation; currency devaluation; and sentiment of the market place. None of these factors can be controlled by any individual advisor and no assurance can be given that an advisor's advice will result in profitable trades for a participating customer or that a customer will not incur losses from such events.

2.3 Risk of Option holders:

1. An option holder runs the risk of losing the entire amount paid for the option in a relatively short period of time. This risk reflects the nature of an option as a wasting asset which becomes worthless when it expires. An option holder who neither sells his option in the secondary market nor exercises it prior to its expiration will necessarily lose his entire investment in the option. If the price of the underlying does not change in the anticipated direction before the option expires, to an extent sufficient to cover the cost of the option, the investor may lose all or a significant part of his investment in the option.
2. The Exchanges may impose exercise restrictions and have absolute authority to restrict the exercise of options at certain times in specified circumstances.

2.4 Risks of Option Writers:

1. If the price movement of the underlying is not in the anticipated direction, the option writer runs the risks of losing substantial amount.
2. The risk of being an option writer may be reduced by the purchase of other options on the same underlying interest and thereby assuming a spread position or by acquiring other types of hedging positions in the options markets or other markets. However, even where the writer has assumed a spread or other hedging position, the risks may

still be significant. A spread position is not necessarily less risky than a simple 'long' or 'short' position.

3. Transactions that involve buying and writing multiple options in combination, or buying or writing options in combination with buying or selling short the underlying interests, present additional risks to investors. Combination transactions, such as option spreads, are more complex than buying or writing a single option. And it should be further noted that, as in any area of investing, a complexity not well understood is, in itself, a risk factor. While this is not to suggest that combination strategies should not be considered, it is advisable, as is the case with all investments in options, to consult with someone who is experienced and knowledgeable with respect to the risks and potential rewards of combination transactions under various market circumstances.

3. TRADING THROUGH WIRELESS TECHNOLOGY/ SMART ORDER ROUTING OR ANY OTHER TECHNOLOGY:

Any additional provisions defining the features, risks, responsibilities, obligations and liabilities associated with securities trading through wireless technology/ smart order routing or any other technology should be brought to the notice of the client by the stock broker.

4. GENERAL

- 4.1 The term 'constituent' shall mean and include a client, a customer or an investor, who deals with a stock broker for the purpose of acquiring and/or selling of securities / derivatives contracts through the mechanism provided by the Exchanges.
- 4.2 The term 'stock broker' shall mean and include a stock broker, a broker or a stock broker, who has been admitted as such by the Exchanges and who holds a registration certificate from SEBI.

GUIDANCE NOTE - DO' s AND DON' Ts FOR TRADING ON THE EXCHANGE(S) FOR INVESTORS

BEFORE YOU BEGIN TO TRADE

1. Ensure that you deal with and through only SEBI registered intermediaries. You may check their SEBI registration certificate number from the list available on the Stock exchanges www.exchange.com and SEBI website www.sebi.gov.in.
2. Ensure that you fill the KYC form completely and strike off the blank fields in the KYC form.
3. Ensure that you have read all the mandatory documents viz. Rights and Obligations, Risk Disclosure Document, Policy and Procedure document of the stock broker.
4. Ensure to read, understand and then sign the voluntary clauses, if any, agreed between you and the stock broker. Note that the clauses as agreed between you and the stock broker cannot be changed without your consent.
5. Get a clear idea about all brokerage, commissions, fees and other charges levied by the broker on you for trading and the relevant provisions/ guidelines specified by SEBI/Stock exchanges.
6. Obtain a copy of all the documents executed by you from the stock broker free of charge.
7. In case you wish to execute Power of Attorney (POA) in favour of the Stock broker, authorizing it to operate your bank and demat account, please refer to the guidelines issued by SEBI/Exchanges in this regard.

TRANSACTIONS AND SETTLEMENTS

8. The stock broker may issue electronic contract notes (ECN) if specifically authorized by you in writing. You should provide your email id to the stock broker for the same. Don' t opt for ECN if you are not familiar with computers.
9. Don' t share your internet trading account' s password with anyone.
10. Don' t make any payment in cash to the stock broker.
11. Make the payments by account payee cheque in favour of the stock broker. Don' t issue cheques in the name of sub-broker. Ensure that you have a documentary proof of your payment/deposit of securities with the stock broker, stating date, scrip, quantity, towards which bank/ demat account such money or securities deposited and from which bank/ demat account.

12. Note that facility of Trade Verification is available on stock exchanges' websites, where details of trade as mentioned in the contract note may be verified. Where trade details on the website do not tally with the details mentioned in the contract note, immediately get in touch with the Investors Grievance Cell of the relevant Stock exchange.
13. In case you have given specific authorization for maintaining running account, payout of funds or delivery of securities (as the case may be), may not be made to you within one working day from the receipt of payout from the Exchange. Thus, the stock broker shall maintain running account for you subject to the following conditions:
 - a) Such authorization from you shall be dated, signed by you only and contains the clause that you may revoke the same at any time.
 - b) The actual settlement of funds and securities shall be done by the stock broker, at least once in a calendar quarter or month, depending on your preference. While settling the account, the stock broker shall send to you a ' statement of accounts' containing an extract from the client ledger for funds and an extract from the register of securities displaying all the receipts/deliveries of funds and securities. The statement shall also explain the retention of funds and securities and the details of the pledged shares, if any.
 - c) On the date of settlement, the stock broker may retain the requisite securities/funds towards outstanding obligations and may also retain the funds expected to be required to meet derivatives margin obligations for next 5 trading days, calculated in the manner specified by the exchanges. In respect of cash market transactions, the stock broker may retain entire pay-in obligation of funds and securities due from clients as on date of settlement and for next day' s business, he may retain funds/securities/margin to the extent of value of transactions executed on the day of such settlement in the cash market.
 - d) You need to bring any dispute arising from the statement of account or settlement so made to the notice of the stock broker in writing preferably within

7 (seven) working days from the date of receipt of funds/securities or statement, as the case may be. In case of dispute, refer the matter in writing to the Investors Grievance Cell of the relevant Stock exchanges without delay.

14. In case you have not opted for maintaining running account and pay-out of funds/securities is not received on the next working day of the receipt of payout from the exchanges, please refer the matter to the stock broker. In case there is dispute, ensure that you lodge a complaint in writing immediately with the Investors Grievance Cell of the relevant Stock exchange.
15. Please register your mobile number and email id with the stock broker, to receive trade confirmation alerts/ details of the transactions through SMS or email, by the end of the trading day, from the stock exchanges.

IN CASE OF TERMINATION OF TRADING MEMBERSHIP

16. In case, a stock broker surrenders his membership, is expelled from membership or declared a defaulter; Stock exchanges gives a public notice inviting claims relating to only the "transactions executed on the trading system" of Stock exchange, from the investors. Ensure that you lodge a claim with the relevant Stock exchanges within the stipulated period and with the supporting documents.

17. Familiarize yourself with the protection accorded to the money and/or securities you may deposit with your stock broker, particularly in the event of a default or the stock broker's insolvency or bankruptcy and the extent to which you may recover such money and/or securities may be governed by the Bye-laws and Regulations of the relevant Stock exchange where the trade was executed and the scheme of the Investors' Protection Fund in force from time to time.

DISPUTES/ COMPLAINTS

18. Please note that the details of the arbitration proceedings, penal action against the brokers and investor complaints against the stock brokers are displayed on the website of the relevant Stock exchange.
19. In case your issue/problem/grievance is not being sorted out by concerned stock broker/sub-broker then you may take up the matter with the concerned Stock exchange. If you are not satisfied with the resolution of your complaint then you can escalate the matter to SEBI.
20. Note that all the stock broker/sub-brokers have been mandated by SEBI to designate an e-mail ID of the grievance redressal division/compliance officer exclusively for the purpose of registering complaints.

1. Refusal of orders for penny Stocks :-

The client is aware and agrees that the stock broker may refuse or restrict a client in placing the order in certain securities depending on various conditions like volume / value / part of illiquid scrips/Z group of securities, although a client may have credit balance or sufficient margin in the trading account. List of such scrips will be reviewed on a periodical basis and will be updated on PFSL website. However, stock broker under exceptional circumstances may execute client's order. The stock broker has the discretion to reject execution of such orders based on its risk perception.

2. Setting Up client's Exposure Limit

The client is aware and agrees that the stock broker may set the Exposure limits on the basis of available base capital which may comprise of Ledger and stocks (after suitable margin haircut). The limits may be allowed on a multiplier basis to the available capital or actual VAR margin basis or a specified margin depending on the Market conditions. Client agrees that said limit parameters is a dynamic process that is allowed at the discretion of the stock broker based on the market conditions and their risk perception about the market. However on exceptional situations broker may use its own discretion in providing the limits and may change for a client or for all depending on market condition.

3. Applicable Brokerage Rate

a) The stock broker is eligible to charge brokerage with respect to transactions effected by it in various segment as mentioned herein below –

- For Capital Market Segment – The maximum brokerage in relation to trades effected in the securities admitted to dealings on the Capital Market Segment of the Exchange shall be 2.5% of the contract price exclusive of statutory levies. It is further clarified that where the sale / purchase price value of a share is Rs. 10/- or less, a maximum brokerage of 25 paise per share may be charged.

- For Option Contracts – Brokerage for options contracts shall be charged on the premium amount at which the option contract was bought or sold and not on the strike price of the option contract. The brokerage on option contracts shall not exceed 2.5% of the premium amount or Rs. 100 (per lot) whichever is higher.

b) The stock broker may charge different Brokerage for Deliverable and Intraday transactions.

c) The client is aware that any request for change in the brokerage rate has to send in writing to the Branch who in turn will forward the request to Head Office of the stock broker. Acceptance / rejection of such request is at the discretion of stock broker.

d) Other Levies, charges, service tax e.t.c. will be charged on Brokerage as per the Rules prescribed by the Government / Regulatory Agencies.

All the above charges and levies debited to clients would be mentioned in the Contract Note send to client.

4. Imposition of penalty / delayed payment charges:

- The client is required to pay all amounts due to the stock broker on its due date. The amount due to broker shall include all type of Margin and Pay-in obligation or on account of any other reason.

- In case the client does not pay the amount due on time, the stock broker shall charge delayed payment charges up to the rate of 2% per month on the daily outstanding value or at such rates as may be determined from time to time by the stock broker. In case of Capital Market and F&O Segment, interest will be charged from the time it become due till the time obligation is cleared by the client. The objective of charging such a charge is to force a client to clear their dues on a timely basis.

- The client agrees that the stock broker may impose fines/penalties for any orders / trades of the client which are contrary to this agreement / rules / regulations of the Exchange. Further, under the instances where the stock broker has been penalized from any Authority on account of / as a consequence of orders / trades of the client, the same shall be borne by the client.

5. The right to sell client's securities or close client's positions, without giving notice to the client, on account of non-payment of client's dues:-

The Client shall provide timely funds/securities for the purchase/sale of securities to the stock broker for meeting his obligation to the Exchange. In case of client falling short of providing fund/securities the stock broker has the right to close the positions. The Stock Broker has the right to sell client's securities or close clients position with or without giving prior notice to client on account of non payment of dues to the extent of Ledger debit and/or to the extent of Margin obligation. The broker can liquidate the securities bought or collaterals given or any other securities given in any other form for clearing the clients obligation.

6. SHORTAGES IN OBLIGATION ARISING OUT OF INTERNAL NETTING OF TRADES

The client agrees to the laid down policy and procedure followed for handling shortages arising out of internal netting of trades, as mentioned herein below:

Close out price will be the Highest Weighted Average price for any day recorded in the scrip from the trading day on which the transaction took place up to the day of auction or the closing price on the day of auction i.e. T+3+2% (for NIFTY INDEX scrips) and 5% (for other scrips)

To summarise the buyer will get credit as given below:

Highest Weighted Average price (T to T+3) or closing price on T+3 (whichever is higher), + 2% (for NIFTY INDEX SCRIPS)

Highest Weighted Average price (T to T+3) or closing price on T+3 (whichever is higher), + 5% (for OTHER SCRIPS)

The seller will be debited by the same amount + 0.50% penalty. (Above defined parameters are subject to change from time to time)

7. Conditions under which a client may not be allowed to take further position or the broker may close the existing position of a client :-

In case overall position in a scrip / derivatives contracts has reached the Regulators prescribed Exchange limit / Market Wide Open Interest limit, then client may not be allowed to take further position, till such time Regulator prescribed limits comes down to create a new position.

Further, the stock broker may close the existing position of a client to the extent of Debit balances to release the Margin from the Exchange. In case if the stock broker has sufficient Margin cover on behalf of its client, it may still decide based on the market conditions and risk perception not to allow further position or may close the existing position of a client.

8. Temporary Suspension/Closure of Accounts

- The client may request the stock broker for temporary suspension/closure of his trading account by sending a written request to Branch. This request will be in turn sent by Branch to Head Office for further processing where after verification of the client details, the trading account of the client will be suspended.

- The client would be required to clear all his dues/settlement of obligations before his account is temporarily suspended. The client may also be required to fulfill other conditions, on a case to case basis.

The stock broker can withhold the payouts of client and suspend/close his trading account due to any internal / regulatory action.

- Upon Suspension/closure of trading account an intimation will be sent to the client within 15 days of suspension.

9. Deregistering a client

In addition to what the client has agreed in the agreement, the stock broker may terminate a client with immediate effect, but not limited to the following reasons –

- If the client is debarred by SEBI or any other regulatory authority
- As a part of surveillance measure, if a client appears to be indulging in manipulative practices.
- Under the circumstances when there is a reasonable ground to believe that the client is unable to clear its dues or has admitted its inability to pay its debt.
- If the client violates any of the terms of the agreement.

Client acceptance of policies and procedures mentioned here in above –

I/We have fully understood and agree to sign the same. Above policies and procedures may be amended / changed unilaterally by the stock broker provided the same is informed to me / us.

Signature:

CASH SEGMENT

Brokerage Stab	Stab %	Minimum Paise	One Side / Both Side
Delivery Based			
Daily Square up			

DERIVATIVES SEGMENT

Brokerage Stab	Stab %	Minimum Paise / Per Lot	One Side / Both Side
Future			
Option			
Daily Square up			

CURRENCY DERIVATIVES SEGMENT

Brokerage Stab in % per lot (in Rs.)	Minimum brokerage per Lot

- Brokerage as Mutually agreed. This may change from time to time as mutually agreed.
- Service Tax will be charged at actual as per Central Govt. rates which may be change time to time.
- STT will be charged at actual as per Central Govt. / State Govt. rates which may be changed time to time.
- Stamp Duty will be charged at actual as per Central Govt. / State Govt. rates which may be changed time to time.
- Transaction charges as applicable by the relevant exchange Plus service tax on Transaction Charges as applicable.
- SEBI turnover Fees at actual as per SEBI Rates which may be changed time to time.

PROPRIETARY TRADE DECLARATION

In terms of circular no. SEB/MRD/SE/CIR-42/2003 dated 19 Nov. 2003 issued by Securities Exchange Board of India the broker member is obliged to disclosed to its clients / constituents whether the member is trading in his own account or not. Accordingly we hereby inform you that we do Proprietary Trading The same may please be noted.

ONLY FOR NEW PFSL DEMAT ACCOUNT (All Holders should be majors (i.e. more than 18 years of age))

I/We request you to open a Demat Account in my/our name as per details appearing herein.

I/We authorise you to receive credits in my/our demat account with you without any instruction from me/us Yes Noeasi Yes No | A/c Statement Requirement Daily Weekly Fortnightly MonthlySMS Alert Facility Yes No (as provided by CDSL, Mobile No. to be provided mandatorily for receiving SMS alerts)**TYPE OF ACCOUNT** (Please ✓ whichever is applicable)

Status	Sub-Status
<input type="checkbox"/> Individual	<input type="checkbox"/> Individual Resident <input type="checkbox"/> Individual Director <input type="checkbox"/> Individual Promoter <input type="checkbox"/> Individual Directors Relative
<input type="checkbox"/> NRI	<input type="checkbox"/> NRI - Non Repatriable <input type="checkbox"/> NRI Repatriable <input type="checkbox"/> NRI - Depository Receipts
<input type="checkbox"/> Foreign National	<input type="checkbox"/> Foreign National <input type="checkbox"/> Foreign National - Depository Receipts

TO BE FILLED IN CASE OF JOINT OPERATION OF DEPOSITORY ACCOUNT**SECOND JOINT HOLDER** (Please Provide PAN Card and Address Proof for all the joint holders) **THIRD JOINT HOLDER**

Title <input type="checkbox"/> Mr. <input type="checkbox"/> Mrs. <input type="checkbox"/> Ms. <input type="checkbox"/> Others <input type="checkbox"/> Suffix	<input type="checkbox"/> Mr. <input type="checkbox"/> Mrs. <input type="checkbox"/> Ms. <input type="checkbox"/> Others <input type="checkbox"/> Suffix
Name _____	Name _____
Father's / Husband's Name _____	Father's / Husband's Name _____
Address _____	Address _____
City _____ PIN _____	City _____ PIN _____
State _____ Country _____	State _____ Country _____
PAN _____ DOB _____	PAN _____ DOB _____
IT Circle / Ward / District _____	IT Circle / Ward / District _____
Nationality <input type="checkbox"/> Indian <input type="checkbox"/> Others _____ Sex <input type="checkbox"/> Male <input type="checkbox"/> Female	Nationality <input type="checkbox"/> Indian <input type="checkbox"/> Others _____ Sex <input type="checkbox"/> Male <input type="checkbox"/> Female
E-mail Id _____	E-mail Id _____ Sex <input type="checkbox"/> Male <input type="checkbox"/> Female
Occupation- Service (Central Govt / State Govt / Public Sector / Private Sector / NGO Statutory Body) / Business / Student / Professional / Retired / Housewife / Others _____	Service (Central Govt / State Govt / Public Sector / Private Sector / NGO Statutory Body) / Business / Student / Professional / Retired / Housewife / Others _____
Nature Of Business (Products / Services Provided) _____	Nature Of Business (Products / Services Provided) _____

DEMAT TARIFF SCHEME (effective from 01.10.2011)

Particulars	Individual	Corporate
Account Opening	Nil	Nil
Dematerialisation	Actual	Actual
Rematerialisation	Rs. 32 per request	Rs. 32 per request
Custody Charges	Nil	Nil
Transaction Charges	15/-	15/-
Pledge:		
Creation	Rs. 30 per request	Rs. 30 per request
Closure	Rs. 30 per request	Rs. 30 per request
Invocation	Rs. 30 per request	Rs. 30 per request
Account Maintenance Charges:		
Broking Clients	Rs. 250/- p.a.	Rs. 500/- p.a.

Notes

- Dematerialization charges are based on Register A. D. charges which are as follows: Rs. 32/- for one certificate & Rs. 4/- for each additional certificate.
- The AMC and Administration will be charged in April every year. Only 6 months AMC can be refunded in case the A/c is closed before September of financial year.
- Rates are subject to revision from CDSL. Further, DP reserves the right to amend the tariff at any given point of time.
- Service tax will be charged extra as per regulation.
- Rs. 25/- will be charged per request of duplicate statement. Rs. 100/- will be charged in case NEW DIS is requested without requisition slip.

Agreement Between A Participant And A Person Seeking To Open A Beneficial Owner's Account

This Agreement (hereinafter referred to as "Agreement") is entered into at the place and date as mentioned herein between:

The person(s) specified in the Schedule as "the Beneficial Owner" which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include where the client is an individual or a proprietorship firm, his/her heirs, executors, administrators and legal representatives, where the client is a partnership firm, the partners or partner for the time being of the said entity, the survivor or survivors of them and their respective heirs, executors, administrators and legal representatives/its successors, as the case may be, their or his assigns, where the client is the Karta of a Hindu Undivided Family, the member or members for the time being of the said Hindu Undivided Family, and their respective heirs, executors, administrators and assigns, where the client is a Company, its successors in title and permitted assigns, where the client is the Board of Trustees of a Trust, its successors and where the client is the Governing Body of a Society, the respective successors of the members of the Governing Body and any new members elected, appointed or co-opted of the One Part;

AND

Padmakshi Financial Services Limited, a body Corporate, incorporated under the provisions of the Companies Act, 1956, and having its registered office at 103, Maker Tower 'F', 10th Floor, Cuffe Parade, Mumbai - 400 005. (hereinafter referred to as "the Participant"), which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include its executors, administrators and legal representatives its successors, as the case may be, of the Other Part;

WHEREAS the participant has been granted a certificate of registration bearing number IN-DP-CDSL-335-2006 dated 7th February, 2006 by the Securities and Exchange Board of India (SEBI) as a participant under Section 12 (1A) of the Securities and Exchange Board of India Act, 1992 read with Regulation 20 of the securities and Exchange Board of India (Depositories and Participants) Regulations, 1996 and has been admitted by Central Depository Services (India) Limited (hereinafter called "CDSL") as a participant.

WHEREAS the Beneficial Owner is desirous of opening a beneficial owner's account with the Participant and the Participant has agreed to open an account in the name of the Beneficial Owner and render services to the Beneficial Owner as a participant, on the terms and conditions recorded herein below:

NOW THIS AGREEMENT WITNESSETH AND IT IS HEREBY AGREED BY AND BETWEEN THE PARTIES HERE TO AS FOLLOWS:

1. General Clause

The parties hereto agree to abide by the provisions of the Depositories Act, 1996, SEBI (Depositories and Participants) Regulations, 1996, Bye Laws and Operating Instructions issued by CDSL from time to time in the same manner and to the same extent as if the same were set out herein and formed part of this Agreement.

2. Fees, Charges and deposits

The Participant shall be entitled to change or revise the fees, charges or deposits from time to time provided however that no increase therein shall be effected by the Participant unless the

Participant shall have given at least one month's notice in writing to the Beneficial Owner in that behalf. In case the Beneficial Owner committing a default in the payment of any such amount payable to the Participant on their respective due dates or within fifteen days of the same being demanded (where no such due date is specified), the Participant shall be entitled to charge interest on the amount remaining outstanding or unpaid¹ [not exceeding 18%] per annum or part thereof. On such continued default, the Participant after giving two days notice to the Beneficial Owner shall have a right to stop processing of instructions of Beneficial Owners till such time he makes the payment along with interest if any.

3 Statement of Account

3.1 The Participant shall furnish to the Beneficial Owner a statement of his/its account at the end of every month if there has been even a single entry or transaction during that month, and in any event once at the end of each¹ [quarter]. The statement of accounts to be provided to the Beneficial owner under this agreement shall be in the form specified in operating instructions or as communicated by CDSL from time to time. The Participant shall furnish such statements at such shorter periods as may be required by the Beneficial Owner on payment of such charges by the Beneficial Owner as may be specified by the Participant.

3.2 It is agreed that if a Participant is providing the services of issuing the statement of accounts in an electronic mode and if the Beneficial Owner is desirous of availing such services from the Participant, then the Participant will furnish to the Beneficial Owner the statement of accounts under its digital signature, as governed under the Information Technology Act, 2000. Provided however that in the event of the Beneficial Owner requiring a physical copy of the statement of accounts, despite receiving the same in the electronic mode, then irrespective of having forwarded the same via electronic mode, the Participant shall be obliged to provide a physical copy thereof to the BO.

3.3 It is agreed and understood between the parties that if the Participant does not have the facility of providing the statement of account in the electronic mode, then the Participant shall be obliged to forward the statement of account only in physical form.

4. Beneficial Owner shall intimate change of particulars

The Participant shall not be liable or responsible for any loss that may be caused to the Beneficial Owner by reason of his/its failure to intimate change in the particulars furnished to the Participant from time to time, unless notified by the Beneficial Owner.

5. Depository not liable for claims against Beneficial Owner

CDSL shall not be liable to the Beneficial Owner in any manner towards losses, liabilities and/or expenses arising from the claims of third parties or for any fees, charges, taxes, duties, levies or penalties levied, imposed or demanded by any Central, State, statutory or revenue authority in respect of securities credited to the Beneficial Owner's account.

6. Authorised Representative

Where the Beneficial Owner is a body corporate or a legal entity, it shall, simultaneously with the execution of the Agreement furnish to the Participant, a list of officials authorized by it, who shall represent and interact on its behalf

Client's Signature:

with the Participant. Any change in such list including additions, deletions or alterations thereto shall be forthwith communicated to the Participant.

7. Closure of Account

The Beneficial Owner, may, at any time terminate this Agreement by calling upon the Participant to close his/its account with the Participant in the manner and on the terms and conditions set out in the Bye Laws and the procedure laid down in the Operating Instructions. In the event of termination of this Agreement the Beneficial Owner shall either get the securities transferred to some other account or get the same rematerialized.

8. Stamp Duty

Any stamp duty (including interest or penalty levied thereon) payable on the Agreement and/or on any deed, document or writing executed in pursuance hereof between the parties hereto shall be borne and paid by the Beneficial Owner.

9. Force Majeure

Notwithstanding anything contained herein or in the Bye Laws, neither party hereto shall be liable to indemnify or compensate the other for any breach, non-performance or delay in performance of any obligations under the Agreement or for any harm, loss, damage or injury caused to the other due to causes reasonably beyond its control including but not limited to tide, storm, cyclone, flood, lightning, earthquake, fire, blast, explosion or any other act of God, war, rebellion, revolution, insurrection, embargo or sanction, blockade, riot, civil commotion, labour action or unrest including strike, lock-out or boycott, interruption or failure of any utility service, enemy

action, criminal conspiracy, act of terrorism or vandalism, sabotage, or intrusion, or any other irresistible force or compulsion.

10. Service of Notice

Any notice or communication required to be given under the Agreement shall not be binding unless the same is in writing and shall have been served by delivering the same at the address set out hereinabove against a written acknowledgement of receipt thereof or by sending the same by pre-paid registered post at the aforesaid address or transmitting the same by facsimile transmission, electronic mail or electronic data transfer at number or address that shall have been previously specified by the party to be notified. Notice given by personal delivery shall be deemed to be given at the time of delivery. Notice given by post in accordance with this clause shall be deemed to be given at the commencement of business of the recipient of the notice on the third working day next following its posting. Notice sent by facsimile transmission, electronic mail or electronic data transfer shall be deemed to be given at the time of its actual transmission.

11. Arbitration

The parties hereto shall, in respect of all disputes and differences that may arise between them, abide by the provisions relating to arbitration and conciliation specified under the Bye Laws.

12. Jurisdiction

The parties hereto agree to submit to the exclusive jurisdiction of the courts in Mumbai in the state of Maharashtra (India).

13. Governing Law

The Agreement shall be governed by and construed in accordance with the laws in force in India.

The Schedule above referred to
Description of the Beneficial Owner

Name	
Residence / Office Address	
Constitution (Please ✓ whichever is applicable)	(Individual / Sole Proprietorship/ Partnership Firm/ Trust / Company / others registered / incorporated under the provisions of the Indian Partnership Act 1932/the Companies Act 1956/ Relevant Regulation)



Signature:

IN WITNESS THEREOF the parties to the Agreement have caused these presents to be executed as of the day and year herein below written.

Signed for and on behalf of	1st Holder	2nd Holder	3rd Holder	The Participant
Signature				For Padmakshi Financial Services ILtd. Authorised Signatory
Name of Authorised Signatory				
Title / Designation				
Witness 1 →	Name & Address		Signature	
Witness 2 →	Name & Address		Signature	

Place: Mumbai

Date: _____ day of _____ 20____

(ON STAMP PAPER OF Rs. 100/-)
POWER OF ATTORNEY IN FAVOUR OF PADMAKSHI FINANCIAL SERVICES LIMITED

TO ALL TO WHOM THESE PRESENTS SHALL COME, I/We
.....
.....
residing at / having place of business / registered office
at.....
.....
.....send
greetings.

WHEREAS I / We wish to avail, / I/We am/are a client availing of the Stock Broking and Depository services(hereinafter referred to as said Services) offered by Padmakshi Financial Services Ltd., a company registered under the provisions of the Companies Act,1956 having its Registered office address at 103, Maker Tower 'F', 10th Floor, Cuffe Parade, Mumbai - 400 005. (hereinafter referred to as ' '), with/ without On-Line trading / E-broking & web based facilities and / or services through its website or any other website used for offering said Services.

AND WHEREAS as consideration for availing said services as well as a prerequisite for fulfilling the various preconditions and requirements so as to avail of the services of PFSL, I / we am/are desirous of appointing an attorney and confer upon it powers hereinafter stated.

NOW THESE PRESENTS WITNESS that I / we, do hereby, jointly and severally nominate, constitute and appoint PFSL acting through any of its directors, officers and / or agents, as my / our true and lawful Constituted Attorney (hereinafter referred to as the said Attorney) for me / us, in my / our name and on my / our behalf and at my / our risk and costs to do, exercise and perform all or any of the following acts, deeds and things:

In this Power of Attorney the term "Securities" shall include shares, scrips, stocks, bonds, warrants, options, futures, derivatives, convertible debentures, non-convertible debentures, securitized debt instruments, fixed return investment, equity linked instruments or other marketable Securities of a like nature in or of any incorporated company or other body corporate, negotiable instruments including usance Bills of Exchange, deposits or other money market instruments, commercial paper, certificate of deposit, units issued by Unit Trust of India and units issued by Mutual Funds, mortgage backed or other asset backed Securities issued by any institution or body corporate cumulative convertible preference shares issued by any incorporated

company and Securities issued by any incorporated company and Securities issued by the Central Government or a State Government for the purpose of raising public loan and having one of the forms specified in Clause (2) of Section 2 of the Public Debt Act, 1944, or any other new form of capital or money market instruments that may be issued in the future by any incorporated company/firm/institution or Government.

- 1 To give delivery/receive instructions, pledge instructions, pledge closure instructions in the course of business relating to operation of demat account No.

Client's Signature:

Client's Signature:

- _____ maintained with Depository Participant of PFSL with CDSL towards the obligation for transactions done through PFSL on Bombay Stock Exchange Limited, National Stock Exchange of India Limited and Over The Counter Exchange Of India and any other Exchange, under my/our instructions.
2. Pursuant to my/our instruction or instruction of my/our Authorised Representative, to make applications for or to renounce and sign renunciation forms in respect of bonds/debentures, right shares and additional shares of any Company/ Body/ Authority.
 3. To debit my/our ledger account maintained with PFSL for fees/charges etc. and to discharge all financial obligations relating to transactions undertaken by me on any of the Stock Exchanges through PFSL.
 4. To pledge the securities for the limited purpose of meeting the margin requirements in connection with the trades executed on the stock exchanges.
 5. To instruct the Depository Participant to debit securities to the said account and/or transfer securities from the said account to pool/collateral/margin/any other beneficiary account PFSL of to the extent of shares sold through PFSL for pay in obligation as well as for margins towards any Stock Exchange in all segments.
 6. To issue instructions to my DP to execute the share transfer requests given by me/us in electronic form, in any format and at any time through the website of Padmakshi Financial Services Limited or through the internet or any other electronic mode, towards upfront margin or any other margin obligation towards any stock exchange.
 7. To authorize PFSL to send trades and accounts related information and also consolidated summary of scrip-wise buy and sell positions taken with average rates by way of SMS / email on a regular basis.
 8. For the purpose of the aforesaid to sign contracts, agreements, transfers, acceptances, receipts, or other instruments, documents and forms, to accept and carry out correspondence with such person(s) or authority/authorities or department(s) and to do all such lawful acts requisite for effecting the same.
To do or commit to do all such acts and things as may be necessary or desirable in order to exercise its powers hereinabove or to comply with any laws, orders, rules, regulations or directions of any government or regulatory or other authorities.
 9. My/Our Attorney PFSL shall not be liable for any loss that may result from failure/inability of electronic connectivity of rejection of my/our application for any reason whatsoever.
 10. In case the securities or fund that may have been delivered/credited/transferred to my DP account erroneously or those securities or fund that I was not entitled to receive, then PFSL is Authorised to instruct the

Client's Signature:

DP to reverse such transactions without obtaining any authorization from me.

11. I understand that on production of adequate proof by me you will return to me the security/(ies) or funds that may have been erroneously credited/transferred to your account which you are not entitled to receive from me or us.

AND I/We hereby agree that PFSL shall exercise such powers and authorities conferred under the above Power of Attorney pursuant only to the instructions in that behalf given by me/us or my/our Authorised Representative, which may be given orally, over the telephone, through the internet, electronically or in any other manner acceptable to PFSL and such instructions shall be deemed to have been given by me/us and shall not be questioned by me/us and shall be conclusive and binding on me/us.

AND I/We hereby agree that all such acts done by my/our above mentioned attorney shall be deemed to be acts done by me/us and if necessary shall be ratified by me/us on the instructions of the said attorney.

AND I/WE DO HEREBY CONFIRM AND DECLARE THAT this Power of Attorney shall be valid, effective, operative and shall remain in force till the same is revoked by me/us.

I/We hereby agree that any dispute arising out of all trades, transactions and contracts will be settled under the Bye-Laws, Rules and Regulations of the concerned Stock Exchanges where the trades have been executed and depository related issues under the bye laws of the concerned Depository, where the concerned beneficial owner demat account is held.

This document shall be subject to the jurisdiction of the Courts in Mumbai and all trades, transactions and contracts shall take effect as wholly made, entered into and to be performed in the city of Mumbai.

And generally my said attorney shall have the power to do all such acts, deeds and things on my behalf and I could have lawfully done, if personally present.

AND I do hereby for myself, my heirs, executors, administrators of acts done and legal representatives ratify and confirm and agree to ratify and by attorney confirm all and whatsoever my said attorney or his substitute or substitutes shall lawfully do or cause to be done by virtue of these presents.

MADE at Mumbai on this _____ day of _____ 201__

IN WITNESS WHEREOF I/We have hereunto set and subscribed my/our respective hands to these presents the day and the year herein above written.

Demat Account No. Where Securities can be moved

POOL ACCOUNT DETAILS			
Exchange Name	DP Name	CMBP / DP ID	Client Id
BSE	AXIS BANK	IN651934	10640873
NSE	AXIS BANK	IN558264	10640865
NSE	PFSL	12042600	00000301
BSE	PFSL	12042600	00000333
BSE	PFSL	12042600	00000348
CLIENT BENFICAIRY ACCOUNT DETAILS			
NSE	PFSL	12042600	00000538
BSE	PFSL	12042600	00000542
CLIENT BENFICAIRY ACCOUNT DETAILS			
NSE F N O	ICICI BANK	IN301348	20010669

Signed for and on behalf of	1st Holder	2nd Holder	3rd Holder	The Participant
Signature				For Padmakshi Financial Services Ltd. Authorised Signatory
Name of Authorised Signatory				
Title / Designation				
Witness 1 →	Name & Address		Signature	
Witness 2 →	Name & Address		Signature	

Voluntary Clauses

The Client and Stock Broker, in addition (the agreement between Stock Broker and Client to ensure smooth functioning of the operations) also agree to the terms and conditions stated herein below:

1. RIGHT OF SET OFF

The Stock Broker shall have the right to set off the balances of the Client with the Stock Broker in any account(s) in any Segment / exchange with respect to money and securities. All monies securities or other property which the Stock Broker may hold on client's account shall be held subject to a general lien for the discharge of the Client's obligations to the Stock Broker.

2. CLIENT INFORMATION

In addition to the information given in the Client Registration Form and supporting documents/proofs submitted, it is the responsibility of the Client to ensure that, any change in the Client Registration Form or information provided to PFSL by the Client, is updated immediately, in writing, by providing the relevant proofs/documents.

Additionally, if any statutory authority seeks information/documents about the Client, PFSL shall provide the same with or without informing the Client. PFSL, may from time to time, seek additional documents/information, to fulfill its regulatory responsibility and the Client shall provide the same immediately. Failure to provide such information may result in PFSL taking appropriate action as it may deem fit.

In case the Client fails to update such change in the Client Registration Form information or fails to provide the information sought for by PFSL, PFSL, at its discretion, may decide on the appropriate course of action, including but not limited to refusal of further transactions of the Clients. The Client shall not hold PFSL responsible for any consequential loss or damage and shall indemnify PFSL for the same

3. FUNDS/SECURITIES

PFSL will receive funds/securities and/or disburse funds/securities only from/to the bank account/demat account given by the Client in the Client Registration Form or subsequently submitted by it in writing to PFSL, alongwith the applicable supporting documents. PFSL reserves the right not to accept funds/securities from any other bank/demat account and also payments made through demand draft/pay order/cash. The Client shall not hold PFSL responsible for any direct and/or consequential loss and/or damage and/or claims and will indemnify PFSL from such consequential claims and/ or damage and/or loss.

Third Party Payments: PFSL reserves the right not to accept

payments from bank account not mentioned in the Client Registration Form /updated in the Client DATABASE maintained with PFSL. However, if, due to oversight PFSL has accepted any such third party payments and credits for the same are given in the Client, PFSL will reverse the credit immediately on discovering the same. Client shall not hold PFSL responsible for any consequential loss or damage and shall indemnify PFSL from the same.

Third Party Delivery of Securities: PFSL reserves the right to accept deliveries only from such demat account where the Client is the sole/first holder and the same is mentioned in the Client Registration Form and/or updated in the Client database maintained with PFSL. However, if, due to oversight, PFSL has accepted any third party deliveries, the same shall be rectified in the manner deemed fit by PFSL. The Client shall not hold PFSL responsible for any consequential loss or damage and shall indemnify PFSL from the same

4. RISK PROFILING OF THE CLIENT

PFSL will based on its risk management policy give exposure, equivalent to a pre-determined multiple/times of the net credit balance in the ledgers (across all segments), the value collaterals given by the Client (after applying appropriate hair cut), track record of the Client, market conditions and./or regulatory directives and thus may vary from Client to Client. PFSL reserves the right not to allow transactions in respect of certain Securities or Segments or orders/requests below and above certain value/quantity, as may be notified by PFSL from time to time.

5. RISK MANAGEMENT POLICY

All the Client trades will be as per the Risk Management Policy, including but not limited to, exposure available to the Clients, collaterals accepted and its valuation after appropriate haircuts, square offs, applicable margins and payment of same, restriction in trading in certain stocks, etc. Summary of the risk management policy is enclosed along with this registration kit. Summary of the risk management policy shall be made available on PFSL's website and or on specific request made by the Client in writing to the Head office of PFSL.

6. RESEARCH REPORT

In case the Client receives any research reports and/or updates from PFSL, the recommendations given by the Research team of PFSL are based on technical and fundamental analysis of the securities /sector/market and Client will take its own investment decisions, whether they are on the basis of these recommendatory calls/reports or not.

The Client acknowledges that, PFSL shall not be liable to provide him with any legal, tax, investment or accounting advice or advice regarding the suitability or profitability of a security or investment.

The Client also acknowledges that PFSL's employees are not authorized to give any such advice and that the Client will not solicit or rely upon any such advice from the PFSL or any of its employees.

The Client agrees that in the event of PFSL or any employee or official of PFSL providing any information, recommendation or advice to the Client, the Client may act upon the same at the sole risk and cost of the Client and PFSL shall not be liable or responsible for the same.

The Client assumes full responsibility with respect to his investment decisions and transactions.

PFSL, its officers, directors, partners, employees, agents and affiliates will have no liability with respect to any investment decisions or transactions of the Client.

7. CHARGES PAYABLE

PFSL will automatically debit from the Client's ledger the following charges for services availed by the Client:

- a) Trading /DP Account Opening charges
- b) Delayed Payment Charges @ 24%, compounded on a daily basis, on the outstanding debit balance, in case the Client fails to settle the transaction within T+2 day.
- c) Arbitration and Legal Expenses in case of any disputes to be settled with the Client
- d) Cheque Bouncing Charges, as levied by the respective banks, in case of any cheques, issued by the Client to PFSL, bounces, including the legal expenses incurred towards cheque bouncing case.
- e) Other Charges to be charged in Daily contract notes.
- f) Auction administration & handling charges @ 1.25% of value of shares auctioned.
- g) Contract notes / Other Statement Dispatch charges upto Rs. 50/-. The Client agrees to pay PFSL brokerage, fees, service tax and other taxes and transaction expenses as they exist from time to time and as they apply to the Client's account and transactions, and the services that he receives from PFSL. A schedule of brokerage,

fees, applicable service and other taxes and other transaction expenses shall be provided by the PFSL to the Client from time to time upon request by the Client.

8. TRADING IN PHYSICAL SEGMENT

In case the Client wishes to buy/sell shares, which are settled in physical form, Client agrees to follow the procedure prescribed by PFSL for taking/giving delivery of such shares, further delivery of such shares from/to the exchange shall be at the Client's sole risk. The Client has to ensure that for sale transaction, the shares are physically delivered to the office(s) of PFSL at the risk of the Client. PFSL shall not be held responsible for any theft or loss of such physical shares, in transit and PFSL will be indemnified by the Client towards any consequential loss/damage. Additionally, if any of such physically settled shares, purchased or sold by the Client, results in Bad Delivery, PFSL shall not be responsible for the same and the Client shall indemnify PFSL from any consequential loss and/or damages.

9. TELE TRADING FACILITY

PFSL offers the facility of Tele-Trading, whereby the Client can call specific telephone numbers and place the orders. In case the Client wishes to avail this facility, the same will be subject to the following:

1. The Client shall inform, in writing, its consent to avail this facility
2. In case of corporate Client, the Client shall intimate, in writing, the names of persons who will place orders on behalf of the Clients
3. There will be two-level authorization, before the Client is allowed to place the orders. PFSL may also seek additional information from the Clients before allowing the Clients to place order through this facility
4. All orders have to be placed during market hours only.
5. The Client has to maintain a bank account, with banks specified by PFSL.
6. The Client shall maintain such computer hardware/software which is compatible with the hardware/software of PFSL.
7. The orders will be executed only if PFSL is convinced about the identity of the Client.
8. The Client will be provided with a User

- Identification Number and Password only with which the Client can place the order through this facility.
9. The Client should change the password immediately on receipt of the same as per the procedure prescribed by PFSL.
 10. It is the responsibility of the Client to ensure that the User Identification Number and password are kept confidential and not misused by anybody.
 11. All orders placed using this facility, after the verification process, shall be deemed to have been placed by the Client.
 12. The Client should give all the relevant details, while placing the order, as sought by PFSL, without any ambiguity.
 13. PFSL might record the conversations with the Client who uses this facility for placing the order and the Client agrees for such recording.
 14. The Client shall not disown any transactions, placed using this facility, for any reasons, including but not limited to misuse of User Identification Number and password. The Client shall not hold PFSL responsible for any direct and / or consequential loss/damage and shall indemnify PFSL from the same.
 15. PFSL reserves the right to change the telephone numbers, from time to time, and PFSL will make reasonable efforts to intimate the Client about the same.
 16. PFSL reserves the right to withdraw this facility, at any point of time, without giving any prior notice to the Client.
 17. As proof of acceptance of the transaction, PFSL shall provide either the recording of the conversation or the electronic log generated by the system which the Client accepts as authentic and conclusive evidence. The Client shall not

dispute the same.

10. Statement of Accounts in Digital format

- i) PFSL may send the statement of Trading Account, Demat statement of accounts/holding statement(s)/bills or other Statement(s) related notices, circulars, amendments and records and documents by whatever name called (hereinafter referred to as "Statement(s)") to the Client in physical and/or electronic form.
- ii) The Client hereby agrees and permits PFSL under the terms of this agreement to provide to the client, Statement(s) through Internet (web based). Such Statement(s) shall be duly authenticated by means of a digital signature as specified in the Information Technology Act, 2000 and Rules made there under
- iii) The Clients agrees to download his account statements, cash and derivatives both, from PFSL's website www.padmakshi.com on a weekly as well as monthly basis. Any discrepancy in the Account Statement shall be brought to the notice of PFSL by the client in writing within seven (7) days from the end of the month

11. Copy of Client Registration Documents

- i) PFSL may send the Client Registration documents viz., Client registration form/ KYC, Member Client Agreement/ Tripartite Agreement, Risk Disclosure Document and a copy of any other document executed with the client (hereinafter referred to as "Registration documents") to the client in physical and/or electronic form
- ii) The Client hereby agrees and permits PFSL under the terms of this agreement to provide to the Client, the Registration documents through Internet (web based) The Client agrees to comply with the additional clauses, annexed to this Agreement to avail additional trading facilities.

Voluntary Document

AUTHORITY TO RETAIN FUNDS / SECURITIES AS RUNNING ACCOUNT

To,
Padmakshi Financial Services Limited
103, Maker Tower 'F', 10th Floor,
Cuffe Parade, Mumbai - 400 005.

Date:

Sub: Authority to retain Funds/Securities towards Margin in Cash segment, F&O segment & any other segment.

Sir,

I/We, am/are registered with you as a client for execution of trades from time to time in cash/capital and/or F&O segment of Bombay Stock Exchange Ltd. (BSE) and /or National Stock Exchange of India Ltd. (NSE) (hereinafter called as "the Stock Exchanges").

For the purpose of operational convenience, I/we hereby give my/our consent to maintain my/our account both for the funds and securities, on running account basis. I understand that consequent to your execution of my/our secondary market trades, I/we have either to pay/receive funds and/or securities depending upon my / our securities transactions. In the event I/we have to receive funds/securities from you on declaration of pay-out of funds or securities by the Stock Exchanges, I/we hereby authorize you to retain the funds and/or securities, as the case may be, with you as margin towards my/our ongoing secondary market transactions from time to time in Cash/Capital market and/or F&O segments of any of the Stock Exchanges.

Further, I/We authorize you to deposit any and all the securities kept as collateral by me/us, from time to time, with Bombay Stock Exchange Limited and/or National Stock Exchange of India Limited and/or National Clearing Corporation Limited and/or Indian Clearing Corporation Limited towards margin.

Kindly further note that though I am entitled to revoke this authorization at any time, at my / our own discretion.

I/we authorize you to actually settle my account with you once in a calendar month/ once in a calendar quarter.

Thanking You,
Yours Sincerely,

Client's Signature

Client Name

Voluntary Document
AUTHORISATION TO SEND ELECTRONIC CONTRACT NOTES

To,
Padmakshi Financial Services Limited

103, Maker Tower 'F', 10th Floor,
 Cuffe Parade, Mumbai - 400 005.

Sir,
 I/we, are one of the clients registered with Padmakshi Financial Services Limited (PFSL) for executing trades in Capital Markets. I/We buy and/or sell contracts from time to time through the company on the stock exchanges.

I understand that I have the option to receive the contract notes in physical form or electronic form. I hereby agree and provide consent to receive the digitally signed Contract Notes in lieu of physical Contract Notes. I/We authorize you to send the digitally signed Contract Notes duly authenticated by means of a digital signature as specified in the Information Technology Act, 2000 and the rules made thereunder to the email Id mentioned in the Account opening form. and other documents to my e-mail Id mentioned in the Account opening form.

I/We hereby further agree to receive from PFSL the ledgers, transaction statements, bills or other Statement(s), related notices, circulars, amendments and such other correspondence, documents and records which may be sent by you from time to time electronically in lieu of the physical mode. I/we further authorize you to send the copy of executed copy of Client Registration form to my e-mail Id, also I can download the copy through the secured access provided by PFSL Bellow Mentioned Email Id' s (any one)

E-mail - 1	
E-mail - 2	

I/we hereby acknowledge that all the documents as above sent by PFSL through e-mail will be considered as having delivered to me/us once the email leaves your e-mail server unless the same is rejected by me/our e-mail server and bounced mail notification is not received by you. I/We further agree that in the absence of my communication from me/us regarding non receipt of documents through e-mail, or notification of any discrepancy within two days from the date of issuance of Digital Contract Note through e-mail, you may construe that there is a deemed acknowledgement of the documents(s) sent by you electronically. I/We further agree that PFSL shall not take cognizance of out of office/out-of-station auto replies and the client shall be deemed to have received such electronic mails.

I/We understand that I am required to intimate any change in the e-mail Id mentioned herein through a physical letter to you, however if I/We am/are an internet client then in that event the request for change in e-mail id can be made by me/us through a secured access provided by PFSL using client specific user id and password. I/We shall be liable for all losses, damages and actions which may arise as a consequence of your adhering to and carrying out my/our directions given above.

I/We undertake to check the contract notes and bring the discrepancies to your notice within 48 hours of the execution of the trade. My/Our non-verification or not accessing the contract notes on regular basis shall not be a reason for disputing the contract note at any time. I/We agree that the member will not be responsible for non-receipt of documents sent via electronic delivery due to change in email address / correspondence address as mentioned below or for any other reason which inter alia include malfunction of my / our computer system / server / internet connection etc. I / We also agree that the member shall not take cognizance of out-of-station auto replies and I/We shall be deemed to have received such electronic mails.

My/Our Client Code is _____ My/Our BO ID is _____

Thanking You,
 Yours Sincerely,

Clients Signature			
Clients Full Name	1 st holder	2 nd holder	3 rd holder

**Consent to debit the trading account for the
DP charges and the penalties levied in the Demat account**

Date: _____

To,
Padmakshi Financial Services Limited
103, Maker Tower 'F', 10th Floor,
Cuffe Parade, Mumbai - 400 005.

Sir,

I/We have a trading account as well as a Demat account with Padmakshi Financial Services Ltd., (PFSL). For the convenience of payment of all the charges, pertaining to my demat account, I/we hereby request you to debit my trading account with all the DP account charges, as and when the bill is raised by PFSL (Depository Participant).

Further, I understand that in case of any non-compliance of the Bye Laws, Rules and Regulations as laid down by SEBI / Exchanges and/or the Depositories, and for any other matters that may be decided by PFSL from time to time, PFSL may charge penalty on me. Such penalty amount shall be directly debited to my account. I/We hereby request you to debit my trading account for the amount of penalty charged in my demat account with you.

My Unique Client Code is _____

My Demat account no. is _____

Yours faithfully,

Client Signature _____

Client Name _____

Voluntary Document

Date: ____ / ____ / _____

To,
Padmakshi Financial Services Limited
103, Maker Tower 'F', 10th Floor,
Cuffe Parade, Mumbai - 400 005.

Client Signature

I hereby agree that the ledger statements in respect of transactions entered into on the cash segments of the Exchanges will be combined for the purpose of convenience of the stock broker and for my convenience and the payments received and paid by the stock broker will be appropriated on a first-in-first-out basis.

I hereby agree to pay all the amount due to the broker on its due date. The amount due to the broker shall include all types of margin and pay-in obligation. In case if I do not make payment by due date I understand and agree to pay penal interest chargeable on the amount remaining outstanding as levied by the stock broker and / or sell the securities lying with the stock broker.

As I / We agree to open an account with you, I / We agree to intimate / inform the details of my relatives, from time to time ('Relative' shall mean and include relatives as defined under Section 6 of 'the Companies Act, 1956') that may open trading account with you on the Stock Exchanges, both the BSE and NSE. In case I fail to intimate / inform you, I authorize you to identify the same if possible at your end. In case of any default in the account of any of such 'relatives', I/we hereby authorise you to set off and adjust the outstanding amounts of money and/or securities in any of the said accounts against credits of money and / or securities available or arising in my / our account irrespective of the fact that such credits in the accounts may pertain to transactions in any segment of any exchange and/or against the value of margins and/or collateral securities provided to you by me / us. I/We also authorize you to pass appropriate journal entries in order to give effect to the same any time after three months from the date of the transaction or as may be deemed fit by you.

I/We have a trading account as well as a Demat account with Padmakshi Financial Services Limited (PFSL). For the convenience of payment of all the charges, pertaining to my demat account, I/we hereby request you to debit my trading account with all the DP account charges, as and when the bill is raised by PFSL (Depository Participant). Further, I understand that in case of any non-compliance of the Bye Laws, Rules and Regulations as laid down by SEBI / Exchanges and/or the Depositories, and for any other matters that may be decided by PFSL from time to time, PFSL may charge penalty on me. Such penalty amount shall be directly debited to my account. I/We hereby request you to debit my trading account for the amount of penalty charged in my demat account with you.

I, _____ son/daughter/wife of _____,
aged resident of _____ Proprietor of _____,
hereby declare that there has been no adverse action whatsoever, such as enquiry/adjudication (penalty imposed) / suspension / cancellation / prosecution/de-barring from capital markets, initiated against me or against my or any of my associated entities by SEBI or any other Regulatory authority authority during last 3 years. I undertake to update/inform in case any enquiry or action is initiated by SEBI/regulatory authorities.

I fully understand and am aware that giving false declaration is an offence and can result in certain actions including the rejection of application for opening the account and/ or deactivation/freezing of my account.

Voluntary Document

Declaration, Indemnity cum Undertaking for name discrepancy in PAN Card, Bank Proof & Address proof

To,

Padmakshi Financial Services Limited

103, Maker Tower 'F', 10th Floor,

Cuffe Parade, Mumbai - 400 005.

I _____ s/o, w/o, d/o _____ resident of _____, refer to my Trading account _____ with Padmakshi Financial Services Limited (PFSL) do hereby affirm, declare and undertake as unde :

1. That my name as it appears on my trading account is _____
2. That my name as it appears on my demat account is _____
3. That my name as it appears on the Income Tax website is _____
4. That my name as it appears on the Address proof is _____
5. That my name as it appears on my Pan Card is _____
6. That my name as it appears on the Bank Proof is _____
7. That above mentioned names on Trading account, Demat account, Income Tax website, Address proof, PAN card bearing no. _____ and Bank account bearing no. _____ are mine alone.
8. That I hereby request PFSL to maintain my name in Demat and Trading account as per the name appearing on the Income Tax website/PAN card.
9. That I promise and undertake to get my PAN card altered in accordance with my name as appearing on the Income Tax website within 45 days from the date of signing this undertaking. PFSL may, at its sole discretion, terminate my trading and demat account in the event of me not getting my name altered within 45 days of signing this undertaking.
10. That I further undertake to open a bank account in accordance with the name as appearing on the Income Tax website within one week from the date of signing this undertaking.
11. I further undertake that in case my name has been changed after approval from government authorities and notified in official gazette, I shall get the name change effected in PAN, Bank account etc. and furnish immediately to PFSL.
12. That I further declare that I am responsible and I shall indemnify & keep indemnified PFSL, its directors, officers, employees and agents from and against any and all losses, claims, liabilities, obligations, damages, deficiencies, judgements, actions, suits, proceedings arising out of or in relation to corporate benefits, IPO refund, Foreign Exchange Management Act (FEMA), share transfer, dematerialization of securities, rematerialization of securities, dividends, interest, etc., that may arise due to name discrepancy or due to non compliance or any liability suffered or incurred or fastened on to PFSL due to PFSL accepting this Declaration-cum-undertaking and/or acting on this basis.

That the contents of this declaration, Indemnity-cum-undertaking have been explained to me in vernacular and I have understood the same before signing it. That this declaration, Indemnity-cum-undertaking given by me to PFSL is by my absolute free will and without any coercion, undue influence, pressure, etc., and at present I am having sound health and mind.

Client Signature

Client Name

To,
Padmakshi Financial Services Limited
103, Maker Tower 'F', 10th Floor,
Cuffe Parade, Mumbai - 400 005.

Dear Sir,

Sub: Auto square off in cash/Derivative segment

I/We desire to avail additional trading and delivery exposure limits calculated on the basis of my/our Collaterals held with PFSL. I/we agree and permit you to square off my/our trades done by me/us/for me/us under margin at the stipulated time fixed by Padmakshi Financial Services Limited (PFSL) as per the norms of Auto square off. These norms are either on time basis (after _____) and or on MTM basis, which squares off trades on depletion to the extent of ____ % of my collaterals with PFSL. {Collaterals are defined as + Ledger balances + Holding in DP (after haircut as applicable)}. I/We will convert my/our trades under Margin Position to Delivery position by _____ on the trade day to the extent of available Collaterals balance in my/our Broking account. I/we am/are aware and I/we also understand that all my/our open positions for Intraday trading will be reversed /squared off / marked for delivery as permitted, by /us voluntarily before _____, failing which PFSL shall attempt to close (Square off) all the Margin positions that are still open after _____. However, there shall be many occasions where total square off cannot be guaranteed due to various reasons. In view of the above, I/we shall not hold PFSL responsible for any losses or auction losses arising from the Margin positions that could not be squared off by the end of the day for square off on timer basis or during the day on MTM basis as stated above. The liability if any, arising due to such non square will be borne by me/us at my/our cost and consequences.

I/we shall not hold PFSL liable for losses caused directly or indirectly by government restrictions, Exchange or market rulings, suspension of trading, computer, communication, telephone or system failure, accident, power failure, equipment or software malfunction, strike, event of national emergency, war, prohibitive governmental regulation, natural calamity or if any other force majeure cause which is beyond the reasonable control or any other conditions beyond PFSL control.

Thanking you,

Yours truly,

Name, Seal, and signature of Sole / All holders

Client Name	
Name of Network Partner	
Received on	
Limits Activated on	

From

To,
Padmakshi Financial Services Limited
103, Maker Tower 'F', 10th Floor,
Cuffe Parade, Mumbai - 400 005.

Dear Sir,

With reference to my Trading Code No.

_____ and

BO ID No. _____ I have duly received the following documents

1. Copy of Risk Policy
2. Copy of RDD
3. Copy of Do's & Don'ts
4. Copy of Tariff Sheet
5. Copy of Agreement for CDSL
6. Copy of POA
7. All other executed documents.

Thanking you and oblige.

Yours truly.

Client Signature

Client Name